

READING AERO CLUB, INC.

Profit and Loss

August 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	11,688.00
404 SIM TIME	312.00
Total 400 FLYING	12,000.00
420 DUES	3,582.00
430 INTEREST	211.04
Total Income	\$15,793.04
GROSS PROFIT	\$15,793.04
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	84.03
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	143.86
Total 519 OFFICE EXPENSE	143.86
Total 510 CLUB HOUSE	227.89
520 HANGAR	763.66
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	200.00
Total 525 MISCELLANEOUS EXPENSE	200.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	77.00
53173K A/C MISC. FIXED COSTS - 73K	77.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	156.00
Total 500 FIXED COSTS (FUNDED BY DUES)	2,419.71
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	2,730.63
55173K 73K FUEL	2,787.07
Total 551 FUEL	5,517.70
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	607.19
55273K MAINTENANCE - ROUTINE - 73K	408.81
Total 552 MAINTENANCE - ROUTINE	1,016.00

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	191.50
Total 553 MAINTENANCE - NON ROUTINE	191.50
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	14.00
Total 562 LANDING FEES	14.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,739.20
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	14.88
Total 537 CLUB SPECIAL EVENTS	14.88
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	14.88
Total Expenses	\$9,173.79
NET OPERATING INCOME	\$6,619.25
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	54,095.89
Total Other Income	\$54,095.89
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,159.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	51,297.39
604 TRANSFER TO 73K OVERHAUL	828.00
605 TRANSFER TO 68F OVERHAUL	811.50
Total Other Expenses	\$54,095.89
NET OTHER INCOME	\$0.00
NET INCOME	\$6,619.25