

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

September 2022 - August 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	97,855.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,538.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>99,393.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,256.50
<b>Total 410 FINES</b>	<b>2,256.50</b>
420 DUES	45,814.00
425 INITIATION FEE	11,900.00
430 INTEREST	5,314.81
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>13,775.75</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>13,775.75</b>
470 MEMBERS' EVENT	450.00
Services	450.00
<b>Total Income</b>	<b>\$179,354.06</b>
GROSS PROFIT	<b>\$179,354.06</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
511 ELECTRICITY	985.49
513 WATER/SEWER	280.33
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,422.20
517 REPAIRS & MAINTENANCE	3.86
5171 FURNITURE & FIXTURES	28.70
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	569.23
5191 A/C SCHEDULING UTILITY	142.50
5192 INTERNET CONNECTIVITY	2,113.67
<b>Total 519 OFFICE EXPENSE</b>	<b>2,825.40</b>
<b>Total 510 CLUB HOUSE</b>	<b>7,253.09</b>
520 HANGAR	7,664.72

	TOTAL
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,475.60</b>
525 MISCELLANEOUS EXPENSE	102.79
5252 CLUBHOUSE SOCIAL EXP.	782.80
5253 POSTAGE	36.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>922.50</b>
527 CHARITABLE CONTRIB. EXPENSE	250.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,182.16
53073K A/C HULL & LIAB. INSURANCE - 73K	6,220.54
<b>Total 530 A/C INSURANCE</b>	<b>12,402.70</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	737.60
53173K A/C MISC. FIXED COSTS - 73K	1,282.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	14.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,033.68</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
<b>Total 540 TAXES</b>	<b>291.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,600.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>37,067.29</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	18,414.19
55173K 73K FUEL	23,777.50
<b>Total 551 FUEL</b>	<b>42,191.69</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4,796.07
55273K MAINTENANCE - ROUTINE - 73K	10,509.51
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>15,305.58</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	44,006.43
55373K MAINTENANCE - NONROUTINE - 73K	5,801.90
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>49,808.33</b>
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>213.53</b>

	TOTAL
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	17,000.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>17,000.00</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	7.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>7.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>124,526.13</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	635.14
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,097.86</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,122.17
5372 ANNIV. CELEBRATION - MARKETING	3,984.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>450.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>6,556.49</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>7,654.35</b>
Reconciliation Discrepancies	-696.88
<b>Total Expenses</b>	<b>\$168,550.89</b>
NET OPERATING INCOME	<b>\$10,803.17</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	337,554.83
<b>Total Other Income</b>	<b>\$337,554.83</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	22,767.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	302,052.50
604 TRANSFER TO 73K OVERHAUL	7,081.50
605 TRANSFER TO 68F OVERHAUL	5,653.50
608 Charitable Donations	2,500.00
<b>Total Other Expenses</b>	<b>\$340,054.83</b>
NET OTHER INCOME	<b>\$ -2,500.00</b>
NET INCOME	<b>\$8,303.17</b>