

READING AERO CLUB, INC.

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	13,853.45
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	122,256.45
110 Diamond Credit Union	181,540.63
Total Bank Accounts	\$323,898.26
Accounts Receivable	
12000 Accounts Receivable	6,037.85
Total Accounts Receivable	\$6,037.85
Other Current Assets	
12001 Undeposited Funds	240.00
140 Prepaid Expenses-Aircraft Ins.	
14068F Prepaid Expenses-Aircraft Ins.-68F	2,680.40
14073K Prepaid Expenses-Aircraft Ins.-73K	2,680.40
Total 140 Prepaid Expenses-Aircraft Ins.	5,360.80
Total Other Current Assets	\$5,600.80
Total Current Assets	\$335,536.91
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
Total 115 Clubhouse	26,353.27
150 Aircraft-Related Capital Assets	
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
Total 168 68F Airplane	147,435.12
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
Total 173 73K Airplane	180,513.05
178 Accumulated Depreciation	-220,316.64
Total Fixed Assets	\$147,214.55
Other Assets	
111 Treasury Savings D-727-934-400	117,129.13
Total Other Assets	\$117,129.13
TOTAL ASSETS	\$599,880.59

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	835.68
Total Accounts Payable	\$835.68
Total Current Liabilities	\$835.68
Total Liabilities	\$835.68
Equity	
315 Temp. Restricted Net Assets	
315A Overhaul 73K	41,358.78
315B Overhaul 68F	28,692.71
315C Capital Improvements	225,820.57
315D Insurance	7,925.02
Total 315 Temp. Restricted Net Assets	303,797.08
320 Unrestricted Net Assets	295,247.83
330 Net Income Split	-12,264.75
Net Income	12,264.75
Total Equity	\$599,044.91
TOTAL LIABILITIES AND EQUITY	\$599,880.59