

READING AERO CLUB, INC.

Profit and Loss

July 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	12,936.00
404 SIM TIME	118.00
Total 400 FLYING	13,054.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	10.00
Total 410 FINES	10.00
420 DUES	3,642.00
425 INITIATION FEE	-1,500.00
430 INTEREST	510.98
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
Total 4601 WWII DAYS - VENDING SALES	1,755.50
Total 460 WWII DAYS REVENUE	1,755.50
470 MEMBERS' EVENT	450.00
Total Income	\$17,922.48
GROSS PROFIT	\$17,922.48
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	76.53
515 TAXES	564.35
5171 FURNITURE & FIXTURES	28.70
519 OFFICE EXPENSE	38.66
5192 INTERNET CONNECTIVITY	460.30
Total 519 OFFICE EXPENSE	498.96
Total 510 CLUB HOUSE	1,168.54
520 HANGAR	763.66
525 MISCELLANEOUS EXPENSE	0.00
5253 POSTAGE	36.91
Total 525 MISCELLANEOUS EXPENSE	36.91
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	24.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	50.00
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
Total 500 FIXED COSTS (FUNDED BY DUES)	3,091.27
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,892.68
55173K 73K FUEL	2,260.26
Total 551 FUEL	4,152.94
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	338.72
Total 552 MAINTENANCE - ROUTINE	338.72
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	2,110.05
Total 553 MAINTENANCE - NON ROUTINE	2,110.05
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
Total 558 MAINTENANCE - MILEAGE REIMB.	213.53
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	-7.00
Total 562 LANDING FEES	-7.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,808.24
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	73.09
Total 535 WWII DAYS EXPENSES	73.09
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
Total 5375 MEMBERS' EVENTS - EXPENSES	450.00
Total 537 CLUB SPECIAL EVENTS	450.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	523.09
Total Expenses	\$10,422.60
NET OPERATING INCOME	\$7,499.88
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	52,316.58
Total Other Income	\$52,316.58
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,178.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	50,420.08
604 TRANSFER TO 73K OVERHAUL	535.50

	TOTAL
605 TRANSFER TO 68F OVERHAUL	183.00
Total Other Expenses	\$52,316.58
NET OTHER INCOME	\$0.00
NET INCOME	\$7,499.88