

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

August 2022 - July 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	95,419.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,372.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>96,791.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,256.50
<b>Total 410 FINES</b>	<b>2,256.50</b>
420 DUES	45,634.00
425 INITIATION FEE	12,000.00
430 INTEREST	5,359.38
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>13,775.75</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>13,775.75</b>
470 MEMBERS' EVENT	450.00
471 CLUB APPAREL REVENUE	62.61
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
<b>Total 472 SPECIAL EVENT REVENUE</b>	<b>227.00</b>
Services	670.00
<b>Total Income</b>	<b>\$177,226.24</b>
GROSS PROFIT	<b>\$177,226.24</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
511 ELECTRICITY	967.44
513 WATER/SEWER	278.93
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,422.20
517 REPAIRS & MAINTENANCE	3.86
5171 FURNITURE & FIXTURES	28.70
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	596.33
5191 A/C SCHEDULING UTILITY	171.00
5192 INTERNET CONNECTIVITY	2,083.90
<b>Total 519 OFFICE EXPENSE</b>	<b>2,851.23</b>
<b>Total 510 CLUB HOUSE</b>	<b>7,259.47</b>
520 HANGAR	7,640.94
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,475.60</b>
525 MISCELLANEOUS EXPENSE	154.89
5252 CLUBHOUSE SOCIAL EXP.	582.80
5253 POSTAGE	36.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>774.60</b>
527 CHARITABLE CONTRIB. EXPENSE	250.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,132.00
53073K A/C HULL & LIAB. INSURANCE - 73K	6,178.04
<b>Total 530 A/C INSURANCE</b>	<b>12,310.04</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	660.60
53173K A/C MISC. FIXED COSTS - 73K	1,205.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	12.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>1,877.68</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
<b>Total 540 TAXES</b>	<b>291.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,600.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>36,653.33</b>

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	18,140.68
55173K 73K FUEL	22,891.03
<b>Total 551 FUEL</b>	<b>41,031.71</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4,656.49
55273K MAINTENANCE - ROUTINE - 73K	10,473.29
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>15,129.78</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	44,006.43
55373K MAINTENANCE - NONROUTINE - 73K	5,659.81
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>49,666.24</b>
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>213.53</b>
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	17,000.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>17,000.00</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	-7.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>-7.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>123,034.26</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	635.14
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,097.86</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,107.29
5372 ANNIV. CELEBRATION - MARKETING	7,755.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>450.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>10,312.61</b>
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
<b>Total 5722 CAR SHOW EXPENSES</b>	<b>103.96</b>
<b>Total 572 OTHER OUTINGS - EXPENSES</b>	<b>103.96</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>11,514.43</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
Bank Fee	0.00

	TOTAL
Reconciliation Discrepancies	-2,530.51
<b>Total Expenses</b>	<b>\$168,671.51</b>
NET OPERATING INCOME	<b>\$8,554.73</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	289,776.44
<b>Total Other Income</b>	<b>\$289,776.44</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	22,493.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	254,650.11
604 TRANSFER TO 73K OVERHAUL	7,045.50
605 TRANSFER TO 68F OVERHAUL	5,587.50
608 Charitable Donations	2,500.00
<b>Total Other Expenses</b>	<b>\$292,276.44</b>
NET OTHER INCOME	<b>\$ -2,500.00</b>
NET INCOME	<b>\$6,054.73</b>