

# READING AERO CLUB, INC.

## A/C Profit & Loss - Last 24 Months

August 2021 - July 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		90,960.00	94,208.00	185,168.00	\$185,168.00
<b>Total 400 FLYING</b>		<b>90,960.00</b>	<b>94,208.00</b>	<b>185,168.00</b>	<b>\$185,168.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$90,960.00</b>	<b>\$94,208.00</b>	<b>\$185,168.00</b>	<b>\$185,168.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$90,960.00</b>	<b>\$94,208.00</b>	<b>\$185,168.00</b>	<b>\$185,168.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		862.85		862.85	\$862.85
53173K A/C MISC. FIXED COSTS - 73K			1,243.32	1,243.32	\$1,243.32
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>862.85</b>	<b>1,243.32</b>	<b>2,106.17</b>	<b>\$2,106.17</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,300.00		3,300.00	\$3,300.00
55473K ANNUAL INSPECTION - 73K			3,300.00	3,300.00	\$3,300.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,300.00</b>	<b>3,300.00</b>	<b>6,600.00</b>	<b>\$6,600.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>4,162.85</b>	<b>4,543.32</b>	<b>8,706.17</b>	<b>\$8,706.17</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		40,233.35		40,233.35	\$40,233.35
55173K 73K FUEL			40,988.21	40,988.21	\$40,988.21
<b>Total 551 FUEL</b>		<b>40,233.35</b>	<b>40,988.21</b>	<b>81,221.56</b>	<b>\$81,221.56</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		10,377.84		10,377.84	\$10,377.84
55273K MAINTENANCE - ROUTINE - 73K			17,663.62	17,663.62	\$17,663.62
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>10,377.84</b>	<b>17,663.62</b>	<b>28,041.46</b>	<b>\$28,041.46</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		32,876.25		32,876.25	\$32,876.25
55373K MAINTENANCE - NONROUTINE - 73K			15,561.84	15,561.84	\$15,561.84
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>32,876.25</b>	<b>15,561.84</b>	<b>48,438.09</b>	<b>\$48,438.09</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		27.72		27.72	\$27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K			289.20	289.20	\$289.20
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>27.72</b>	<b>289.20</b>	<b>316.92</b>	<b>\$316.92</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>83,515.16</b>	<b>74,502.87</b>	<b>158,018.03</b>	<b>\$158,018.03</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$87,678.01</b>	<b>\$79,046.19</b>	<b>\$166,724.20</b>	<b>\$166,724.20</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$3,281.99</b>	<b>\$15,161.81</b>	<b>\$18,443.80</b>	<b>\$18,443.80</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,498.50	13,498.50	\$13,498.50
605 TRANSFER TO 68F OVERHAUL		13,623.00		13,623.00	\$13,623.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$13,623.00</b>	<b>\$13,498.50</b>	<b>\$27,121.50</b>	<b>\$27,121.50</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -13,623.00</b>	<b>\$ -13,498.50</b>	<b>\$ -27,121.50</b>	<b>\$ -27,121.50</b>
NET INCOME	<b>\$0.00</b>	<b>\$ -10,341.01</b>	<b>\$1,663.31</b>	<b>\$ -8,677.70</b>	<b>\$ -8,677.70</b>