

READING AERO CLUB, INC.

Profit and Loss

June 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	5,544.00
404 SIM TIME	162.00
Total 400 FLYING	5,706.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	50.00
Total 410 FINES	50.00
420 DUES	3,702.00
425 INITIATION FEE	2,800.00
430 INTEREST	455.26
460 WWII DAYS REVENUE	0.00
46034 COMBINED REVENUE	12,020.25
Total 460 WWII DAYS REVENUE	12,020.25
Services	150.00
Total Income	\$24,883.51
GROSS PROFIT	\$24,883.51
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	0.01
519 OFFICE EXPENSE	276.11
5192 INTERNET CONNECTIVITY	143.86
Total 519 OFFICE EXPENSE	419.97
Total 510 CLUB HOUSE	419.98
520 HANGAR	768.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	148.17
53173K A/C MISC. FIXED COSTS - 73K	148.16
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	298.33
540 TAXES	0.00
5403 Interest Income Tax	291.00
Total 540 TAXES	291.00
Total 500 FIXED COSTS (FUNDED BY DUES)	2,849.47

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,061.30
55173K 73K FUEL	3,515.61
Total 551 FUEL	4,576.91
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	319.49
Total 552 MAINTENANCE - ROUTINE	319.49
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	3,486.22
Total 553 MAINTENANCE - NON ROUTINE	3,486.22
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	17,000.00
Total 561 AIRCRAFT UPGRADES	17,000.00
562 LANDING FEES	0.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	0.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	25,382.62
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	562.05
Total 535 WWII DAYS EXPENSES	1,024.77
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	25.14
Total 537 CLUB SPECIAL EVENTS	25.14
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	1,049.91
Total Expenses	\$29,282.00
NET OPERATING INCOME	\$ -4,398.49
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	31,449.28
Total Other Income	\$31,449.28
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,083.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	29,028.28
604 TRANSFER TO 73K OVERHAUL	916.50
605 TRANSFER TO 68F OVERHAUL	421.50
Total Other Expenses	\$31,449.28
NET OTHER INCOME	\$0.00
NET INCOME	\$ -4,398.49