

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

July 2022 - June 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	92,711.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,348.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	94,059.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,246.50
Total 410 FINES	2,246.50
420 DUES	45,504.00
425 INITIATION FEE	14,900.00
430 INTEREST	4,005.24
460 WWII DAYS REVENUE	0.00
46034 COMBINED REVENUE	12,020.25
Total 460 WWII DAYS REVENUE	12,020.25
470 MEMBERS' EVENT	625.00
471 CLUB APPAREL REVENUE	83.48
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
Total 472 SPECIAL EVENT REVENUE	227.00
Services	670.00
Total Income	\$174,340.47
GROSS PROFIT	\$174,340.47
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
511 ELECTRICITY	889.05
513 WATER/SEWER	216.74
514 DUES & SUBSCRIPTIONS	168.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,422.20
517 REPAIRS & MAINTENANCE	3.86
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	557.67
5191 A/C SCHEDULING UTILITY	199.50
5192 INTERNET CONNECTIVITY	1,737.74
Total 519 OFFICE EXPENSE	2,494.91
Total 510 CLUB HOUSE	6,812.87

	TOTAL
520 HANGAR	8,357.04
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
Total 521 PROFESSIONAL SERVICES	1,475.60
525 MISCELLANEOUS EXPENSE	154.89
5252 CLUBHOUSE SOCIAL EXP.	632.80
Total 525 MISCELLANEOUS EXPENSE	787.69
527 CHARITABLE CONTRIB. EXPENSE	250.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,081.84
53073K A/C HULL & LIAB. INSURANCE - 73K	6,135.54
Total 530 A/C INSURANCE	12,217.38
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	636.60
53173K A/C MISC. FIXED COSTS - 73K	1,181.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	10.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	1,827.68
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
Total 540 TAXES	291.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)	36,793.26
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	18,729.18
55173K 73K FUEL	23,074.76
Total 551 FUEL	41,803.94
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4,412.77
55273K MAINTENANCE - ROUTINE - 73K	10,473.29
Total 552 MAINTENANCE - ROUTINE	14,886.06
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	44,006.43
55373K MAINTENANCE - NONROUTINE - 73K	3,549.76
Total 553 MAINTENANCE - NON ROUTINE	47,556.19
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	17,000.00
Total 561 AIRCRAFT UPGRADES	17,000.00

	TOTAL
562 LANDING FEES	0.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	0.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	121,246.19
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	562.05
Total 535 WWII DAYS EXPENSES	1,024.77
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,122.91
5372 ANNIV. CELEBRATION - MARKETING	7,755.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
Total 5375 MEMBERS' EVENTS - EXPENSES	625.00
Total 537 CLUB SPECIAL EVENTS	10,503.23
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
Total 5722 CAR SHOW EXPENSES	103.96
Total 572 OTHER OUTINGS - EXPENSES	103.96
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	11,631.96
609 OTHER MISCELLANEOUS EXPENSES	0.00
Bank Fee	0.00
Reconciliation Discrepancies	-901.51
Total Expenses	\$168,769.90
NET OPERATING INCOME	\$5,570.57
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	241,295.80
Total Other Income	\$241,295.80
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	22,185.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	205,914.97
604 TRANSFER TO 73K OVERHAUL	6,954.00
605 TRANSFER TO 68F OVERHAUL	6,241.50
608 Charitable Donations	2,500.00
Total Other Expenses	\$243,795.80
NET OTHER INCOME	\$ -2,500.00
NET INCOME	\$3,070.57