

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

July 2021 - June 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		91,293.00	92,414.00	183,707.00	\$183,707.00
Total 400 FLYING		91,293.00	92,414.00	183,707.00	\$183,707.00
Total Income	\$0.00	\$91,293.00	\$92,414.00	\$183,707.00	\$183,707.00
GROSS PROFIT	\$0.00	\$91,293.00	\$92,414.00	\$183,707.00	\$183,707.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		838.85		838.85	\$838.85
53173K A/C MISC. FIXED COSTS - 73K			1,219.32	1,219.32	\$1,219.32
Total 531 A/C MISCELLANEOUS FIXED COSTS		838.85	1,219.32	2,058.17	\$2,058.17
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,300.00		3,300.00	\$3,300.00
55473K ANNUAL INSPECTION - 73K			3,300.00	3,300.00	\$3,300.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,300.00	3,300.00	6,600.00	\$6,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)		4,138.85	4,519.32	8,658.17	\$8,658.17
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		41,540.82		41,540.82	\$41,540.82
55173K 73K FUEL			40,537.53	40,537.53	\$40,537.53
Total 551 FUEL		41,540.82	40,537.53	82,078.35	\$82,078.35
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		10,941.68		10,941.68	\$10,941.68
55273K MAINTENANCE - ROUTINE - 73K			21,158.62	21,158.62	\$21,158.62
Total 552 MAINTENANCE - ROUTINE		10,941.68	21,158.62	32,100.30	\$32,100.30

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		32,876.25		32,876.25	\$32,876.25
55373K MAINTENANCE - NONROUTINE - 73K			13,451.79	13,451.79	\$13,451.79
Total 553 MAINTENANCE - NON ROUTINE		32,876.25	13,451.79	46,328.04	\$46,328.04
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		27.72		27.72	\$27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K			75.67	75.67	\$75.67
Total 558 MAINTENANCE - MILEAGE REIMB.		27.72	75.67	103.39	\$103.39
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		85,386.47	75,223.61	160,610.08	\$160,610.08
Total Expenses	\$0.00	\$89,525.32	\$79,742.93	\$169,268.25	\$169,268.25
NET OPERATING INCOME	\$0.00	\$1,767.68	\$12,671.07	\$14,438.75	\$14,438.75
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,255.50	13,255.50	\$13,255.50
605 TRANSFER TO 68F OVERHAUL		14,554.50		14,554.50	\$14,554.50
Total Other Expenses	\$0.00	\$14,554.50	\$13,255.50	\$27,810.00	\$27,810.00
NET OTHER INCOME	\$0.00	\$ -14,554.50	\$ -13,255.50	\$ -27,810.00	\$ -27,810.00
NET INCOME	\$0.00	\$ -12,786.82	\$ -584.43	\$ -13,371.25	\$ -13,371.25