

READING AERO CLUB, INC.

Profit and Loss

May 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,110.00
404 SIM TIME	62.00
Total 400 FLYING	10,172.00
420 DUES	3,402.00
425 INITIATION FEE	3,100.00
430 INTEREST	472.97
Services	150.00
Total Income	\$17,296.97
GROSS PROFIT	\$17,296.97
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	74.46
519 OFFICE EXPENSE	54.59
5192 INTERNET CONNECTIVITY	143.86
Total 519 OFFICE EXPENSE	198.45
Total 510 CLUB HOUSE	272.91
520 HANGAR	763.66
525 MISCELLANEOUS EXPENSE	51.92
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	24.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	50.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)	5,810.65
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,215.82
55173K 73K FUEL	1,470.49
Total 551 FUEL	2,686.31

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	48.12
55273K MAINTENANCE - ROUTINE - 73K	4,030.34
Total 552 MAINTENANCE - ROUTINE	4,078.46
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	20,182.24
Total 553 MAINTENANCE - NON ROUTINE	20,182.24
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	26,947.01
Total Expenses	\$32,757.66
NET OPERATING INCOME	\$ -15,460.69
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	24,843.06
Total Other Income	\$24,843.06
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,083.01
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	22,882.56
604 TRANSFER TO 73K OVERHAUL	877.50
605 TRANSFER TO 68F OVERHAUL	0.00
Total Other Expenses	\$24,843.06
NET OTHER INCOME	\$0.00
NET INCOME	\$ -15,460.69