

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

June 2022 - May 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	95,677.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,296.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>96,973.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,236.50
<b>Total 410 FINES</b>	<b>2,236.50</b>
420 DUES	45,334.00
425 INITIATION FEE	17,800.00
430 INTEREST	3,698.89
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,580.50
4602 WWII DAYS - TICKET & PROGRAM SALES	1,909.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>14,490.00</b>
4603 WWII DAYS - A/C PARKING	0.00
46032 DONATIONS	174.00
<b>Total 4603 WWII DAYS - A/C PARKING</b>	<b>174.00</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>14,664.00</b>
470 MEMBERS' EVENT	625.00
471 CLUB APPAREL REVENUE	83.48
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
<b>Total 472 SPECIAL EVENT REVENUE</b>	<b>227.00</b>
Services	670.00
<b>Total Income</b>	<b>\$182,311.87</b>
GROSS PROFIT	<b>\$182,311.87</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
511 ELECTRICITY	934.94
513 WATER/SEWER	218.47
514 DUES & SUBSCRIPTIONS	168.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,422.20
517 REPAIRS & MAINTENANCE	3.86
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	281.56
5191 A/C SCHEDULING UTILITY	228.00
5192 INTERNET CONNECTIVITY	1,707.44
<b>Total 519 OFFICE EXPENSE</b>	<b>2,217.00</b>
<b>Total 510 CLUB HOUSE</b>	<b>6,582.58</b>
520 HANGAR	9,068.80
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,475.60</b>
525 MISCELLANEOUS EXPENSE	640.89
5252 CLUBHOUSE SOCIAL EXP.	832.80
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>1,473.69</b>
527 CHARITABLE CONTRIB. EXPENSE	250.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,031.68
53073K A/C HULL & LIAB. INSURANCE - 73K	6,093.04
<b>Total 530 A/C INSURANCE</b>	<b>12,124.72</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	488.43
53173K A/C MISC. FIXED COSTS - 73K	1,032.92
531SIM MISCELLANEOUS FIXED COSTS - SIM	8.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>1,529.35</b>
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,600.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>37,278.74</b>

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	21,924.27
55173K 73K FUEL	21,125.61
<b>Total 551 FUEL</b>	<b>43,049.88</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	6,606.05
55273K MAINTENANCE - ROUTINE - 73K	11,715.90
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>18,321.95</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	40,520.21
55373K MAINTENANCE - NONROUTINE - 73K	3,585.79
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>44,106.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>105,477.83</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	900.92
<b>Total 535 WWII DAYS EXPENSES</b>	<b>900.92</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,097.77
5372 ANNIV. CELEBRATION - MARKETING	7,755.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>625.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>10,478.09</b>
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
<b>Total 5722 CAR SHOW EXPENSES</b>	<b>103.96</b>
<b>Total 572 OTHER OUTINGS - EXPENSES</b>	<b>103.96</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>11,482.97</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
Bank Fee	0.00
Reconciliation Discrepancies	-901.51
<b>Total Expenses</b>	<b>\$153,338.03</b>
<b>NET OPERATING INCOME</b>	<b>\$28,973.84</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	228,638.58
<b>Total Other Income</b>	<b>\$228,638.58</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	21,972.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	193,694.25
604 TRANSFER TO 73K OVERHAUL	6,298.50
605 TRANSFER TO 68F OVERHAUL	6,673.50

	TOTAL
608 Charitable Donations	2,500.00
<b>Total Other Expenses</b>	<b>\$231,138.58</b>
NET OTHER INCOME	<b>\$ -2,500.00</b>
NET INCOME	<b>\$26,473.84</b>