

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

June 2021 - May 2023

| | 320 UNRESTRICTED | 320 68F | 320 73K | TOTAL 320 UNRESTRICTED | TOTAL |
|---|------------------|--------------------|--------------------|------------------------|---------------------|
| Income | | | | | |
| 400 FLYING | | | | | \$0.00 |
| 401 BILLABLE FLYING | | 96,678.00 | 89,684.00 | 186,362.00 | \$186,362.00 |
| Total 400 FLYING | | 96,678.00 | 89,684.00 | 186,362.00 | \$186,362.00 |
| Total Income | \$0.00 | \$96,678.00 | \$89,684.00 | \$186,362.00 | \$186,362.00 |
| GROSS PROFIT | \$0.00 | \$96,678.00 | \$89,684.00 | \$186,362.00 | \$186,362.00 |
| Expenses | | | | | |
| 500 FIXED COSTS (FUNDED BY DUES) | | | | | \$0.00 |
| 531 A/C MISCELLANEOUS FIXED COSTS | | | | | \$0.00 |
| 53168F A/C MISC. FIXED COSTS - 68F | | 690.68 | | 690.68 | \$690.68 |
| 53173K A/C MISC. FIXED COSTS - 73K | | | 1,071.16 | 1,071.16 | \$1,071.16 |
| Total 531 A/C MISCELLANEOUS FIXED COSTS | | 690.68 | 1,071.16 | 1,761.84 | \$1,761.84 |
| 554 MAINTENANCE - ANNUAL INSPECTIONS | | | | | \$0.00 |
| 55468F ANNUAL INSPECTION - 68F | | 3,300.00 | | 3,300.00 | \$3,300.00 |
| 55473K ANNUAL INSPECTION - 73K | | | 4,800.00 | 4,800.00 | \$4,800.00 |
| Total 554 MAINTENANCE - ANNUAL INSPECTIONS | | 3,300.00 | 4,800.00 | 8,100.00 | \$8,100.00 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | | 3,990.68 | 5,871.16 | 9,861.84 | \$9,861.84 |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | | | | | \$0.00 |
| 551 FUEL | | | | | \$0.00 |
| 55168F 68F FUEL | | 43,367.87 | | 43,367.87 | \$43,367.87 |
| 55173K 73K FUEL | | | 37,434.17 | 37,434.17 | \$37,434.17 |
| Total 551 FUEL | | 43,367.87 | 37,434.17 | 80,802.04 | \$80,802.04 |
| 552 MAINTENANCE - ROUTINE | | | | | \$0.00 |
| 55268F MAINTENANCE - ROUTINE - 68F | | 11,242.09 | | 11,242.09 | \$11,242.09 |
| 55273K MAINTENANCE - ROUTINE - 73K | | | 22,037.19 | 22,037.19 | \$22,037.19 |
| Total 552 MAINTENANCE - ROUTINE | | 11,242.09 | 22,037.19 | 33,279.28 | \$33,279.28 |

| | 320 UNRESTRICTED | 320 68F | 320 73K | TOTAL 320 UNRESTRICTED | TOTAL |
|---|------------------|----------------------|----------------------|------------------------|----------------------|
| 553 MAINTENANCE - NON ROUTINE | | | | | \$0.00 |
| 55368F MAINTENANCE- NONROUTINE - 68F | | 29,390.03 | | 29,390.03 | \$29,390.03 |
| 55373K MAINTENANCE - NONROUTINE - 73K | | | 27,787.91 | 27,787.91 | \$27,787.91 |
| Total 553 MAINTENANCE - NON ROUTINE | | 29,390.03 | 27,787.91 | 57,177.94 | \$57,177.94 |
| 558 MAINTENANCE - MILEAGE REIMB. | | | | | \$0.00 |
| 55868F MAINTENANCE - MILEAGE REIMB. - 68F | | 27.72 | | 27.72 | \$27.72 |
| 55873K MAINTENANCE - MILEAGE REIMB. - 73K | | | 75.67 | 75.67 | \$75.67 |
| Total 558 MAINTENANCE - MILEAGE REIMB. | | 27.72 | 75.67 | 103.39 | \$103.39 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | | 84,027.71 | 87,334.94 | 171,362.65 | \$171,362.65 |
| Total Expenses | \$0.00 | \$88,018.39 | \$93,206.10 | \$181,224.49 | \$181,224.49 |
| NET OPERATING INCOME | \$0.00 | \$8,659.61 | \$ -3,522.10 | \$5,137.51 | \$5,137.51 |
| Other Expenses | | | | | |
| 604 TRANSFER TO 73K OVERHAUL | | | 12,750.00 | 12,750.00 | \$12,750.00 |
| 605 TRANSFER TO 68F OVERHAUL | | 15,297.00 | | 15,297.00 | \$15,297.00 |
| Total Other Expenses | \$0.00 | \$15,297.00 | \$12,750.00 | \$28,047.00 | \$28,047.00 |
| NET OTHER INCOME | \$0.00 | \$ -15,297.00 | \$ -12,750.00 | \$ -28,047.00 | \$ -28,047.00 |
| NET INCOME | \$0.00 | \$ -6,637.39 | \$ -16,272.10 | \$ -22,909.49 | \$ -22,909.49 |