

READING AERO CLUB, INC.

Profit and Loss

April 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	6,435.00
404 SIM TIME	192.00
Total 400 FLYING	6,627.00
420 DUES	3,402.00
425 INITIATION FEE	200.00
430 INTEREST	469.19
Total Income	\$10,698.19
GROSS PROFIT	\$10,698.19
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	100.03
513 WATER/SEWER	35.25
514 DUES & SUBSCRIPTIONS	89.00
517 REPAIRS & MAINTENANCE	3.86
519 OFFICE EXPENSE	48.75
5192 INTERNET CONNECTIVITY	144.09
Total 519 OFFICE EXPENSE	192.84
Total 510 CLUB HOUSE	420.98
520 HANGAR	763.66
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	540.60
Total 521 PROFESSIONAL SERVICES	540.60
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	92.36
53173K A/C MISC. FIXED COSTS - 73K	93.41
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	187.77
Total 500 FIXED COSTS (FUNDED BY DUES)	2,985.17
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55173K 73K FUEL	3,261.92
Total 551 FUEL	3,261.92

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	588.03
55273K MAINTENANCE - ROUTINE - 73K	921.77
Total 552 MAINTENANCE - ROUTINE	1,509.80
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	843.28
Total 553 MAINTENANCE - NON ROUTINE	843.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	5,615.00
Total Expenses	\$8,600.17
NET OPERATING INCOME	\$2,098.02
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	2,319.52
Total Other Income	\$2,319.52
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,121.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	576.02
604 TRANSFER TO 73K OVERHAUL	547.50
605 TRANSFER TO 68F OVERHAUL	75.00
Total Other Expenses	\$2,319.52
NET OTHER INCOME	\$0.00
NET INCOME	\$2,098.02