

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

May 2022 - April 2023

| | TOTAL |
|---|---------------------|
| Income | |
| 400 FLYING | 0.00 |
| 401 BILLABLE FLYING | 92,867.00 |
| 402 NON-BILLABLE FLYING | 0.00 |
| 404 SIM TIME | 1,384.00 |
| 405 SIM MAINT. TIME | 0.00 |
| Total 400 FLYING | 94,251.00 |
| 410 FINES | 0.00 |
| 4103 SERVICE ACTIVITY TRUE-UP | 2,236.50 |
| Total 410 FINES | 2,236.50 |
| 420 DUES | 45,424.00 |
| 421 INSURANCE DEDUCTIBLE KITTY | -70.00 |
| 425 INITIATION FEE | 14,900.00 |
| 430 INTEREST | 3,377.87 |
| 460 WWII DAYS REVENUE | 0.00 |
| 4601 WWII DAYS - VENDING SALES | 0.00 |
| 46011 WATER SALES | 12,580.50 |
| 4602 WWII DAYS - TICKET & PROGRAM SALES | 1,909.50 |
| Total 4601 WWII DAYS - VENDING SALES | 14,490.00 |
| 4603 WWII DAYS - A/C PARKING | 0.00 |
| 46032 DONATIONS | 174.00 |
| Total 4603 WWII DAYS - A/C PARKING | 174.00 |
| Total 460 WWII DAYS REVENUE | 14,664.00 |
| 470 MEMBERS' EVENT | 625.00 |
| 471 CLUB APPAREL REVENUE | 83.48 |
| 472 SPECIAL EVENT REVENUE | 0.00 |
| 4723 CAR SHOW - WATER SALES | 227.00 |
| Total 472 SPECIAL EVENT REVENUE | 227.00 |
| Services | 21.40 |
| Total Income | \$175,740.25 |
| GROSS PROFIT | \$175,740.25 |

| | TOTAL |
|--|------------------|
| Expenses | |
| 500 FIXED COSTS (FUNDED BY DUES) | 0.00 |
| 510 CLUB HOUSE | 0.00 |
| 5101 HEATING FUEL | 313.51 |
| 511 ELECTRICITY | 915.57 |
| 513 WATER/SEWER | 234.00 |
| 514 DUES & SUBSCRIPTIONS | 168.00 |
| 515 TAXES | 804.60 |
| 516 CLUBHOUSE INSURANCE | 1,422.20 |
| 517 REPAIRS & MAINTENANCE | 3.86 |
| 518 RENT - BUILDING | 500.00 |
| 519 OFFICE EXPENSE | 226.97 |
| 5191 A/C SCHEDULING UTILITY | 256.50 |
| 5192 INTERNET CONNECTIVITY | 1,677.14 |
| Total 519 OFFICE EXPENSE | 2,160.61 |
| Total 510 CLUB HOUSE | 6,522.35 |
| 520 HANGAR | 9,784.90 |
| 521 PROFESSIONAL SERVICES | 0.00 |
| 5211 ACCOUNTANT | 1,475.60 |
| Total 521 PROFESSIONAL SERVICES | 1,475.60 |
| 525 MISCELLANEOUS EXPENSE | 588.97 |
| 5252 CLUBHOUSE SOCIAL EXP. | 982.80 |
| 5253 POSTAGE | 4.91 |
| Total 525 MISCELLANEOUS EXPENSE | 1,576.68 |
| 527 CHARITABLE CONTRIB. EXPENSE | 250.00 |
| 529 OTHER INSURANCE | 0.00 |
| 5291 D&O INSURANCE | 1,174.00 |
| Total 529 OTHER INSURANCE | 1,174.00 |
| 530 A/C INSURANCE | 0.00 |
| 53068F A/C HULL & LIAB.INSURANCE - 68F | 5,981.52 |
| 53073K A/C HULL & LIAB. INSURANCE - 73K | 6,050.54 |
| Total 530 A/C INSURANCE | 12,032.06 |
| 531 A/C MISCELLANEOUS FIXED COSTS | 0.00 |
| 53168F A/C MISC. FIXED COSTS - 68F | 477.68 |
| 53173K A/C MISC. FIXED COSTS - 73K | 1,022.16 |
| 531SIM MISCELLANEOUS FIXED COSTS - SIM | 6.00 |
| Total 531 A/C MISCELLANEOUS FIXED COSTS | 1,505.84 |
| 536 MARKETING EXPENSES | 0.00 |
| 5362 MARKETING - MISC. | 219.33 |
| Total 536 MARKETING EXPENSES | 219.33 |
| 540 TAXES | 0.00 |
| 5401 USE TAX | 0.00 |
| Total 540 TAXES | 0.00 |

| | TOTAL |
|---|---------------------|
| 554 MAINTENANCE - ANNUAL INSPECTIONS | 0.00 |
| 55473K ANNUAL INSPECTION - 73K | 1,500.00 |
| Total 554 MAINTENANCE - ANNUAL INSPECTIONS | 1,500.00 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | 36,040.76 |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00 |
| 551 FUEL | 0.00 |
| 55168F 68F FUEL | 22,693.20 |
| 55173K 73K FUEL | 20,671.41 |
| Total 551 FUEL | 43,364.61 |
| 552 MAINTENANCE - ROUTINE | 0.00 |
| 55268F MAINTENANCE - ROUTINE - 68F | 6,677.16 |
| 55273K MAINTENANCE - ROUTINE - 73K | 7,804.78 |
| Total 552 MAINTENANCE - ROUTINE | 14,481.94 |
| 553 MAINTENANCE - NON ROUTINE | 0.00 |
| 55368F MAINTENANCE- NONROUTINE - 68F | 20,337.97 |
| 55373K MAINTENANCE - NONROUTINE - 73K | 10,978.61 |
| Total 553 MAINTENANCE - NON ROUTINE | 31,316.58 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 89,163.13 |
| 575 OTHER INDEPENDENTLY FUNDED EXPENSES | 0.00 |
| 535 WWII DAYS EXPENSES | 0.00 |
| 5351 WWII DAYS - WATER | 900.92 |
| 5353 WWII DAYS - MISC. | 180.19 |
| Total 535 WWII DAYS EXPENSES | 1,081.11 |
| 537 CLUB SPECIAL EVENTS | 0.00 |
| 5371 ANNIV. CELEBRATION - SETUP COSTS | 2,097.77 |
| 5372 ANNIV. CELEBRATION - MARKETING | 7,755.32 |
| 5375 MEMBERS' EVENTS - EXPENSES | 0.00 |
| 53752 FOOD COSTS | 625.00 |
| Total 5375 MEMBERS' EVENTS - EXPENSES | 625.00 |
| Total 537 CLUB SPECIAL EVENTS | 10,478.09 |
| 572 OTHER OUTINGS - EXPENSES | 0.00 |
| 5722 CAR SHOW EXPENSES | 0.00 |
| 57221 CAR SHOW EXPENSES - WATER | 50.88 |
| 57222 CAR SHOW EXPENSES - SUPPLIES | 53.08 |
| Total 5722 CAR SHOW EXPENSES | 103.96 |
| Total 572 OTHER OUTINGS - EXPENSES | 103.96 |
| Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES | 11,663.16 |
| 609 OTHER MISCELLANEOUS EXPENSES | 0.00 |
| 526 BAD DEBT | 1,450.00 |
| Total 609 OTHER MISCELLANEOUS EXPENSES | 1,450.00 |
| Bank Fee | 0.00 |
| Reconciliation Discrepancies | -901.51 |
| Total Expenses | \$137,415.54 |
| NET OPERATING INCOME | \$38,324.71 |

| | TOTAL |
|--|---------------------|
| Other Income | |
| 600 TRANSFER TO/FROM UNRESTRICTED | 208,175.78 |
| Total Other Income | \$208,175.78 |
| Other Expenses | |
| 601 TRANSFER TO/FROM INSURANCE FUND | 21,774.33 |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT | 173,202.95 |
| 604 TRANSFER TO 73K OVERHAUL | 5,964.00 |
| 605 TRANSFER TO 68F OVERHAUL | 7,234.50 |
| 608 Charitable Donations | 2,500.00 |
| Total Other Expenses | \$210,675.78 |
| NET OTHER INCOME | \$ -2,500.00 |
| NET INCOME | \$35,824.71 |