

READING AERO CLUB, INC.

Profit and Loss

March 2023

	TOTAL
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Income	
400 FLYING	0.00
401 BILLABLE FLYING	4,389.00
404 SIM TIME	252.00
Total 400 FLYING	4,641.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	10.00
Total 410 FINES	10.00
420 DUES	3,522.00
430 INTEREST	418.85
Total Income	\$8,591.85
GROSS PROFIT	\$8,591.85
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Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	141.64
515 TAXES	240.25
519 OFFICE EXPENSE	39.80
5192 INTERNET CONNECTIVITY	144.08
Total 519 OFFICE EXPENSE	183.88
Total 510 CLUB HOUSE	565.77
520 HANGAR	763.66
527 CHARITABLE CONTRIB. EXPENSE	250.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	41.50
53173K A/C MISC. FIXED COSTS - 73K	49.17
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	92.67
Total 500 FIXED COSTS (FUNDED BY DUES)	2,744.26
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	428.50
55173K 73K FUEL	1,187.70
Total 551 FUEL	1,616.20

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	17.72
55273K MAINTENANCE - ROUTINE - 73K	356.67
Total 552 MAINTENANCE - ROUTINE	374.39
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	1,990.59
Total Expenses	\$4,734.85
NET OPERATING INCOME	\$3,857.00
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	3,705.51
Total Other Income	\$3,705.51
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,140.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	1,371.51
604 TRANSFER TO 73K OVERHAUL	538.50
605 TRANSFER TO 68F OVERHAUL	655.50
Total Other Expenses	\$3,705.51
NET OTHER INCOME	\$0.00
NET INCOME	\$3,857.00