

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

April 2021 - March 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		106,479.00	83,057.00	189,536.00	\$189,536.00
Total 400 FLYING		106,479.00	83,057.00	189,536.00	\$189,536.00
Total Income	\$0.00	\$106,479.00	\$83,057.00	\$189,536.00	\$189,536.00
GROSS PROFIT	\$0.00	\$106,479.00	\$83,057.00	\$189,536.00	\$189,536.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		539.27		539.27	\$539.27
53173K A/C MISC. FIXED COSTS - 73K			918.71	918.71	\$918.71
Total 531 A/C MISCELLANEOUS FIXED COSTS		539.27	918.71	1,457.98	\$1,457.98
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	3,000.00	6,000.00	\$6,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,539.27	3,918.71	7,457.98	\$7,457.98
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,445.23		47,445.23	\$47,445.23
55173K 73K FUEL			36,296.75	36,296.75	\$36,296.75
Total 551 FUEL		47,445.23	36,296.75	83,741.98	\$83,741.98
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		15,066.03		15,066.03	\$15,066.03
55273K MAINTENANCE - ROUTINE - 73K			18,961.81	18,961.81	\$18,961.81
Total 552 MAINTENANCE - ROUTINE		15,066.03	18,961.81	34,027.84	\$34,027.84

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		9,207.79		9,207.79	\$9,207.79
55373K MAINTENANCE - NONROUTINE - 73K			26,944.63	26,944.63	\$26,944.63
Total 553 MAINTENANCE - NON ROUTINE		9,207.79	26,944.63	36,152.42	\$36,152.42
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		27.72		27.72	\$27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K			125.17	125.17	\$125.17
Total 558 MAINTENANCE - MILEAGE REIMB.		27.72	125.17	152.89	\$152.89
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		71,746.77	82,328.36	154,075.13	\$154,075.13
Total Expenses	\$0.00	\$75,286.04	\$86,247.07	\$161,533.11	\$161,533.11
NET OPERATING INCOME	\$0.00	\$31,192.96	\$ -3,190.07	\$28,002.89	\$28,002.89
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			12,960.00	12,960.00	\$12,960.00
605 TRANSFER TO 68F OVERHAUL		16,975.50		16,975.50	\$16,975.50
Total Other Expenses	\$0.00	\$16,975.50	\$12,960.00	\$29,935.50	\$29,935.50
NET OTHER INCOME	\$0.00	\$ -16,975.50	\$ -12,960.00	\$ -29,935.50	\$ -29,935.50
NET INCOME	\$0.00	\$14,217.46	\$ -16,150.07	\$ -1,932.61	\$ -1,932.61