

READING AERO CLUB, INC.

Profit and Loss

February 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	8,470.00
404 SIM TIME	8.00
Total 400 FLYING	8,478.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,126.50
4104 RULES VIOLATION FINE	120.00
Total 410 FINES	2,246.50
420 DUES	7,112.00
425 INITIATION FEE	1,400.00
430 INTEREST	266.51
Total Income	\$19,503.01
GROSS PROFIT	\$19,503.01
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
519 OFFICE EXPENSE	40.39
5192 INTERNET CONNECTIVITY	144.08
Total 519 OFFICE EXPENSE	184.47
Total 510 CLUB HOUSE	497.98
520 HANGAR	763.66
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	200.00
Total 525 MISCELLANEOUS EXPENSE	200.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.16
Total 530 A/C INSURANCE	1,072.24
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	45.17
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	71.17
Total 500 FIXED COSTS (FUNDED BY DUES)	2,605.05

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	129.65
55168F 68F FUEL	1,974.57
55173K 73K FUEL	1,805.81
Total 551 FUEL	3,910.03
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	595.32
55273K MAINTENANCE - ROUTINE - 73K	56.82
Total 552 MAINTENANCE - ROUTINE	652.14
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	846.05
55373K MAINTENANCE - NONROUTINE - 73K	870.35
Total 553 MAINTENANCE - NON ROUTINE	1,716.40
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,278.57
Reconciliation Discrepancies	-159.04
Total Expenses	\$8,724.58
NET OPERATING INCOME	\$10,778.43
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	3,263.03
Total Other Income	\$3,263.03
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,121.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	1,126.53
604 TRANSFER TO 73K OVERHAUL	468.00
605 TRANSFER TO 68F OVERHAUL	547.50
Total Other Expenses	\$3,263.03
NET OTHER INCOME	\$0.00
NET INCOME	\$10,778.43