

# READING AERO CLUB, INC.

## Balance Sheet

As of February 28, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	7,285.88
107 Ins. Ded. Kitty - Checking - Customers Bank	5,947.73
109 Riverfront FCU Money Market	310,493.43
<b>Total Bank Accounts</b>	<b>\$323,727.04</b>
Accounts Receivable	
12000 Accounts Receivable	8,360.67
<b>Total Accounts Receivable</b>	<b>\$8,360.67</b>
Other Current Assets	
12001 Undeposited Funds	344.00
140 Prepaid Expenses-Aircraft Ins.	
14068F Prepaid Expenses-Aircraft Ins.-68F	5,896.88
14073K Prepaid Expenses-Aircraft Ins.-73K	5,896.88
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>11,793.76</b>
<b>Total Other Current Assets</b>	<b>\$12,137.76</b>
<b>Total Current Assets</b>	<b>\$344,225.47</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-220,316.64
<b>Total Fixed Assets</b>	<b>\$147,214.55</b>
Other Assets	
111 Treasury Savings D-727-934-400	108,735.28
<b>Total Other Assets</b>	<b>\$108,735.28</b>
<b>TOTAL ASSETS</b>	<b>\$600,175.30</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,416.71
<b>Total Accounts Payable</b>	<b>\$2,416.71</b>
<b>Total Current Liabilities</b>	<b>\$2,416.71</b>
<b>Total Liabilities</b>	<b>\$2,416.71</b>
Equity	
315 Temp. Restricted Net Assets	
315A Overhaul 73K	36,798.53
315B Overhaul 68F	26,324.04
315C Capital Improvements	246,248.90
315D Insurance	1,121.96
<b>Total 315 Temp. Restricted Net Assets</b>	<b>310,493.43</b>
320 Unrestricted Net Assets	287,265.16
330 Net Income Split	-10,778.43
Net Income	10,778.43
<b>Total Equity</b>	<b>\$597,758.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$600,175.30</b>