

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

March 2021 - February 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		110,313.00	83,726.00	194,039.00	\$194,039.00
Total 400 FLYING		110,313.00	83,726.00	194,039.00	\$194,039.00
Total Income	\$0.00	\$110,313.00	\$83,726.00	\$194,039.00	\$194,039.00
GROSS PROFIT	\$0.00	\$110,313.00	\$83,726.00	\$194,039.00	\$194,039.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		497.77		497.77	\$497.77
53173K A/C MISC. FIXED COSTS - 73K			869.54	869.54	\$869.54
Total 531 A/C MISCELLANEOUS FIXED COSTS		497.77	869.54	1,367.31	\$1,367.31
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	3,000.00	6,000.00	\$6,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,497.77	3,869.54	7,367.31	\$7,367.31
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL		129.65		129.65	\$129.65
55168F 68F FUEL		48,449.51		48,449.51	\$48,449.51
55173K 73K FUEL			36,616.55	36,616.55	\$36,616.55
Total 551 FUEL		48,579.16	36,616.55	85,195.71	\$85,195.71
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		15,055.73		15,055.73	\$15,055.73
55273K MAINTENANCE - ROUTINE - 73K			19,132.18	19,132.18	\$19,132.18
Total 552 MAINTENANCE - ROUTINE		15,055.73	19,132.18	34,187.91	\$34,187.91

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		10,264.23		10,264.23	\$10,264.23
55373K MAINTENANCE - NONROUTINE - 73K			26,944.63	26,944.63	\$26,944.63
Total 553 MAINTENANCE - NON ROUTINE		10,264.23	26,944.63	37,208.86	\$37,208.86
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		43.57		43.57	\$43.57
55873K MAINTENANCE - MILEAGE REIMB. - 73K			125.17	125.17	\$125.17
Total 558 MAINTENANCE - MILEAGE REIMB.		43.57	125.17	168.74	\$168.74
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		73,942.69	82,818.53	156,761.22	\$156,761.22
Total Expenses	\$0.00	\$77,440.46	\$86,688.07	\$164,128.53	\$164,128.53
NET OPERATING INCOME	\$0.00	\$32,872.54	\$ -2,962.07	\$29,910.47	\$29,910.47
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			12,666.00	12,666.00	\$12,666.00
605 TRANSFER TO 68F OVERHAUL		16,624.50		16,624.50	\$16,624.50
Total Other Expenses	\$0.00	\$16,624.50	\$12,666.00	\$29,290.50	\$29,290.50
NET OTHER INCOME	\$0.00	\$ -16,624.50	\$ -12,666.00	\$ -29,290.50	\$ -29,290.50
NET INCOME	\$0.00	\$16,248.04	\$ -15,628.07	\$619.97	\$619.97