

# READING AERO CLUB, INC.

## Profit and Loss

January 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	7,370.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	94.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>7,464.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	100.00
<b>Total 410 FINES</b>	<b>100.00</b>
420 DUES	3,522.00
425 INITIATION FEE	1,500.00
430 INTEREST	343.27
<b>Total Income</b>	<b>\$12,929.27</b>
GROSS PROFIT	<b>\$12,929.27</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	240.12
513 WATER	39.50
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	143.84
<b>Total 519 OFFICE EXPENSE</b>	<b>172.34</b>
<b>Total 510 CLUB HOUSE</b>	<b>951.96</b>
520 HANGAR	763.66
525 MISCELLANEOUS EXPENSE	50.87
5252 CLUBHOUSE SOCIAL EXP.	189.34
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>240.21</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
<b>Total 530 A/C INSURANCE</b>	<b>979.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	15.00
53173K A/C MISC. FIXED COSTS - 73K	15.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>30.00</b>

	TOTAL
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>2,965.33</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,850.92
55173K 73K FUEL	1,558.50
<b>Total 551 FUEL</b>	<b>3,409.42</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	525.76
55273K MAINTENANCE - ROUTINE - 73K	2,779.15
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>3,304.91</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	17,881.70
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>17,881.70</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>24,596.03</b>
<b>Total Expenses</b>	<b>\$27,561.36</b>
NET OPERATING INCOME	<b>\$ -14,632.09</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	64,675.16
<b>Total Other Income</b>	<b>\$64,675.16</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	11,387.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	70,293.53
604 TRANSFER TO 73K OVERHAUL	540.00
605 TRANSFER TO 68F OVERHAUL	336.00
<b>Total Other Expenses</b>	<b>\$82,556.86</b>
NET OTHER INCOME	<b>\$ -17,881.70</b>
NET INCOME	<b>\$ -32,513.79</b>