

# READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

February 2022 - January 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	90,403.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,216.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>91,619.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	300.00
<b>Total 410 FINES</b>	<b>300.00</b>
420 DUES	44,914.00
421 INSURANCE DEDUCTIBLE KITTY	-70.00
425 INITIATION FEE	15,100.00
430 INTEREST	2,651.69
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,580.50
4602 WWII DAYS - TICKET & PROGRAM SALES	1,909.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>14,490.00</b>
4603 WWII DAYS - A/C PARKING	0.00
46032 DONATIONS	174.00
<b>Total 4603 WWII DAYS - A/C PARKING</b>	<b>174.00</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>14,664.00</b>
470 MEMBERS' EVENT	625.00
471 CLUB APPAREL REVENUE	83.48
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
<b>Total 472 SPECIAL EVENT REVENUE</b>	<b>227.00</b>
Services	1,921.40
<b>Total Income</b>	<b>\$172,035.57</b>
GROSS PROFIT	<b>\$172,035.57</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	449.38
511 ELECTRICITY	848.03
513 WATER	443.39
514 DUES & SUBSCRIPTIONS	79.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,495.33
517 REPAIRS & MAINTENANCE	16.24
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	113.92
5191 A/C SCHEDULING UTILITY	370.50
5192 INTERNET CONNECTIVITY	1,585.97
<b>Total 519 OFFICE EXPENSE</b>	<b>2,070.39</b>
<b>Total 510 CLUB HOUSE</b>	<b>6,706.36</b>
520 HANGAR	9,713.56
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,443.80
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,443.80</b>
525 MISCELLANEOUS EXPENSE	588.97
5252 CLUBHOUSE SOCIAL EXP.	893.90
5253 POSTAGE	4.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>1,487.78</b>
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	5,831.04
53073K A/C HULL & LIAB. INSURANCE - 73K	5,922.96
<b>Total 530 A/C INSURANCE</b>	<b>11,754.00</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	279.53
53173K A/C MISC. FIXED COSTS - 73K	789.12
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>1,068.65</b>
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
<b>Total 536 MARKETING EXPENSES</b>	<b>219.33</b>
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>

	TOTAL
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,500.00
55473K ANNUAL INSPECTION - 73K	1,500.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>36,567.48</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	23,156.15
55173K 73K FUEL	18,548.67
<b>Total 551 FUEL</b>	<b>41,704.82</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	5,757.33
55273K MAINTENANCE - ROUTINE - 73K	6,828.49
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>12,585.82</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	23,457.84
55373K MAINTENANCE - NONROUTINE - 73K	10,291.93
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>33,749.77</b>
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	995.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>995.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>89,035.41</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	900.92
5353 WWII DAYS - MISC.	180.19
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,081.11</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,097.77
5372 ANNIV. CELEBRATION - MARKETING	7,755.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>625.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>10,478.09</b>
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
<b>Total 5722 CAR SHOW EXPENSES</b>	<b>103.96</b>
<b>Total 572 OTHER OUTINGS - EXPENSES</b>	<b>103.96</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>11,663.16</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	1,450.00
<b>Total 609 OTHER MISCELLANEOUS EXPENSES</b>	<b>1,450.00</b>
Bank Fee	0.00

	TOTAL
Reconciliation Discrepancies	-655.44
<b>Total Expenses</b>	<b>\$138,060.61</b>
NET OPERATING INCOME	<b>\$33,974.96</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	193,817.07
<b>Total Other Income</b>	<b>\$193,817.07</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	21,002.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	178,148.94
604 TRANSFER TO 73K OVERHAUL	5,740.50
605 TRANSFER TO 68F OVERHAUL	6,807.00
608 Charitable Donations	2,500.00
<b>Total Other Expenses</b>	<b>\$214,198.77</b>
NET OTHER INCOME	<b>\$ -20,381.70</b>
NET INCOME	<b>\$13,593.26</b>