

READING AERO CLUB, INC.

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	33,137.13
107 Ins. Ded. Kitty - Checking - Customers Bank	5,947.73
109 Riverfront FCU Money Market	306,963.89
Total Bank Accounts	\$346,048.75
Accounts Receivable	
12000 Accounts Receivable	4,599.81
Total Accounts Receivable	\$4,599.81
Other Current Assets	
114 Deferred Reserve Acct Transfer	0.00
12001 Undeposited Funds	518.00
140 Prepaid Expenses-Aircraft Ins.	0.00
14068F Prepaid Expenses-Aircraft Ins.-68F	6,432.96
14073K Prepaid Expenses-Aircraft Ins.-73K	6,433.04
Total 140 Prepaid Expenses-Aircraft Ins.	12,866.00
Credit Card Receivables	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$13,384.00
Total Current Assets	\$364,032.56
Fixed Assets	
115 Clubhouse	0.00
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
Total 115 Clubhouse	26,353.27
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
Total 168 68F Airplane	147,435.12
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
Total 173 73K Airplane	180,513.05
178 Accumulated Depreciation	-220,316.64
Total Fixed Assets	\$147,214.55
Other Assets	
111 Treasury Savings D-727-934-400	59,919.54
Total Other Assets	\$59,919.54
TOTAL ASSETS	\$571,166.65

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,890.07
Total Accounts Payable	\$1,890.07
Credit Cards	
Default Credit Card	159.04
Total Credit Cards	\$159.04
Total Current Liabilities	\$2,049.11
Total Liabilities	\$2,049.11
Equity	
300 Retained Earnings (Pre-Conversion)	0.00
315 Temp. Restricted Net Assets	0.00
315A Overhaul 73K	36,298.94
315B Overhaul 68F	25,753.94
315C Capital Improvements	244,911.01
315D Insurance	0.00
315J Set-Aside Income Offset	0.00
Total 315 Temp. Restricted Net Assets	306,963.89
320 Unrestricted Net Assets	262,153.65
330 Net Income Split	-13,593.26
Net Income	13,593.26
Total Equity	\$569,117.54
TOTAL LIABILITIES AND EQUITY	\$571,166.65