

# READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

February 2021 - January 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		107,474.00	81,299.00	188,773.00	\$188,773.00
<b>Total 400 FLYING</b>		<b>107,474.00</b>	<b>81,299.00</b>	<b>188,773.00</b>	<b>\$188,773.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$107,474.00</b>	<b>\$81,299.00</b>	<b>\$188,773.00</b>	<b>\$188,773.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$107,474.00</b>	<b>\$81,299.00</b>	<b>\$188,773.00</b>	<b>\$188,773.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		473.77		473.77	\$473.77
53173K A/C MISC. FIXED COSTS - 73K			824.37	824.37	\$824.37
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>473.77</b>	<b>824.37</b>	<b>1,298.14</b>	<b>\$1,298.14</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,473.77</b>	<b>3,824.37</b>	<b>7,298.14</b>	<b>\$7,298.14</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,406.10		47,406.10	\$47,406.10
55173K 73K FUEL			35,307.63	35,307.63	\$35,307.63
<b>Total 551 FUEL</b>		<b>47,406.10</b>	<b>35,307.63</b>	<b>82,713.73</b>	<b>\$82,713.73</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,692.07		14,692.07	\$14,692.07
55273K MAINTENANCE - ROUTINE - 73K			19,075.36	19,075.36	\$19,075.36
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>14,692.07</b>	<b>19,075.36</b>	<b>33,767.43</b>	<b>\$33,767.43</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		9,418.18		9,418.18	\$9,418.18
55373K MAINTENANCE - NONROUTINE - 73K			26,074.28	26,074.28	\$26,074.28
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>9,418.18</b>	<b>26,074.28</b>	<b>35,492.46</b>	<b>\$35,492.46</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		59.42		59.42	\$59.42
55873K MAINTENANCE - MILEAGE REIMB. - 73K			141.02	141.02	\$141.02
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>59.42</b>	<b>141.02</b>	<b>200.44</b>	<b>\$200.44</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>71,575.77</b>	<b>80,598.29</b>	<b>152,174.06</b>	<b>\$152,174.06</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$75,049.54</b>	<b>\$84,422.66</b>	<b>\$159,472.20</b>	<b>\$159,472.20</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$32,424.46</b>	<b>\$ -3,123.66</b>	<b>\$29,300.80</b>	<b>\$29,300.80</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			12,949.50	12,949.50	\$12,949.50
605 TRANSFER TO 68F OVERHAUL		17,034.00		17,034.00	\$17,034.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$17,034.00</b>	<b>\$12,949.50</b>	<b>\$29,983.50</b>	<b>\$29,983.50</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -17,034.00</b>	<b>\$ -12,949.50</b>	<b>\$ -29,983.50</b>	<b>\$ -29,983.50</b>
NET INCOME	<b>\$0.00</b>	<b>\$15,390.46</b>	<b>\$ -16,073.16</b>	<b>\$ -682.70</b>	<b>\$ -682.70</b>