

READING AERO CLUB, INC.

Profit and Loss

December 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	6,303.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	70.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	6,373.00
420 DUES	3,462.00
430 INTEREST	291.62
470 MEMBERS' EVENT	0.00
Total Income	\$10,126.62
GROSS PROFIT	\$10,126.62
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	143.84
Total 519 OFFICE EXPENSE	172.34
Total 510 CLUB HOUSE	172.34
520 HANGAR	763.66
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	935.00
Total 521 PROFESSIONAL SERVICES	935.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
Total 530 A/C INSURANCE	979.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	4.38
53173K A/C MISC. FIXED COSTS - 73K	4.38
Total 531 A/C MISCELLANEOUS FIXED COSTS	8.76
Total 500 FIXED COSTS (FUNDED BY DUES)	2,859.26
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	963.11
55173K 73K FUEL	1,629.30
Total 551 FUEL	2,592.41

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4.08
55273K MAINTENANCE - ROUTINE - 73K	93.69
Total 552 MAINTENANCE - ROUTINE	97.77
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	664.52
55373K MAINTENANCE - NONROUTINE - 73K	598.77
Total 553 MAINTENANCE - NON ROUTINE	1,263.29
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	3,953.47
Reconciliation Discrepancies	-21.67
Total Expenses	\$6,791.06
NET OPERATING INCOME	\$3,335.56
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	3,211.85
Total Other Income	\$3,211.85
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	870.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	1,401.35
604 TRANSFER TO 73K OVERHAUL	439.50
605 TRANSFER TO 68F OVERHAUL	501.00
608 Charitable Donations	2,500.00
Total Other Expenses	\$5,711.85
NET OTHER INCOME	\$ -2,500.00
NET INCOME	\$835.56