

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

January 2021 - December 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		109,034.00	82,377.00	191,411.00	\$191,411.00
Total 400 FLYING		109,034.00	82,377.00	191,411.00	\$191,411.00
Total Income	\$0.00	\$109,034.00	\$82,377.00	\$191,411.00	\$191,411.00
GROSS PROFIT	\$0.00	\$109,034.00	\$82,377.00	\$191,411.00	\$191,411.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		458.77		458.77	\$458.77
53173K A/C MISC. FIXED COSTS - 73K			809.37	809.37	\$809.37
Total 531 A/C MISCELLANEOUS FIXED COSTS		458.77	809.37	1,268.14	\$1,268.14
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	3,000.00	6,000.00	\$6,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,458.77	3,809.37	7,268.14	\$7,268.14
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,030.34		47,030.34	\$47,030.34
55173K 73K FUEL			35,593.67	35,593.67	\$35,593.67
Total 551 FUEL		47,030.34	35,593.67	82,624.01	\$82,624.01
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		15,278.11		15,278.11	\$15,278.11
55273K MAINTENANCE - ROUTINE - 73K			17,033.09	17,033.09	\$17,033.09
Total 552 MAINTENANCE - ROUTINE		15,278.11	17,033.09	32,311.20	\$32,311.20

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		9,418.18		9,418.18	\$9,418.18
55373K MAINTENANCE - NONROUTINE - 73K			26,074.28	26,074.28	\$26,074.28
Total 553 MAINTENANCE - NON ROUTINE		9,418.18	26,074.28	35,492.46	\$35,492.46
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		75.27		75.27	\$75.27
55873K MAINTENANCE - MILEAGE REIMB. - 73K			141.02	141.02	\$141.02
Total 558 MAINTENANCE - MILEAGE REIMB.		75.27	141.02	216.29	\$216.29
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		71,801.90	78,842.06	150,643.96	\$150,643.96
Total Expenses	\$0.00	\$75,260.67	\$82,651.43	\$157,912.10	\$157,912.10
NET OPERATING INCOME	\$0.00	\$33,773.33	\$ -274.43	\$33,498.90	\$33,498.90
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,108.50	13,108.50	\$13,108.50
605 TRANSFER TO 68F OVERHAUL		17,164.50		17,164.50	\$17,164.50
Total Other Expenses	\$0.00	\$17,164.50	\$13,108.50	\$30,273.00	\$30,273.00
NET OTHER INCOME	\$0.00	\$ -17,164.50	\$ -13,108.50	\$ -30,273.00	\$ -30,273.00
NET INCOME	\$0.00	\$16,608.83	\$ -13,382.93	\$3,225.90	\$3,225.90