

READING AERO CLUB, INC.

Profit and Loss

November 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	6,875.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	162.00
Total 400 FLYING	7,037.00
420 DUES	3,592.00
430 INTEREST	278.78
Total Income	\$10,907.78
GROSS PROFIT	\$10,907.78
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	108.04
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	143.84
Total 519 OFFICE EXPENSE	172.34
Total 510 CLUB HOUSE	280.38
520 HANGAR	763.66
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
Total 530 A/C INSURANCE	979.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	15.00
53173K A/C MISC. FIXED COSTS - 73K	704.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	719.00
Total 500 FIXED COSTS (FUNDED BY DUES)	2,742.54
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,380.20
55173K 73K FUEL	931.64
Total 551 FUEL	2,311.84

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	1,507.27
55273K MAINTENANCE - ROUTINE - 73K	1,862.26
Total 552 MAINTENANCE - ROUTINE	3,369.53
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	5,681.37
Total Expenses	\$8,423.91
NET OPERATING INCOME	\$2,483.87
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	4,220.64
Total Other Income	\$4,220.64
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	885.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	2,138.64
604 TRANSFER TO 73K OVERHAUL	390.00
605 TRANSFER TO 68F OVERHAUL	807.00
Total Other Expenses	\$4,220.64
NET OTHER INCOME	\$0.00
NET INCOME	\$2,483.87