

**RAC Hourly Cost-to-Fly  
12/1/2020 - 11/30/2022**

Average Fuel Price/Gallon (this 24-mo. period)	\$5.90
Current RJC Retail Fuel Price/Gallon	\$7.13
<b>Current Millenium Discounted Fuel Price/Gallon</b>	<b>\$7.44</b>
<b>Average Purchased Fuel Price/Gallon (last month)</b>	<b>\$7.07</b>

	<b>RAC-OWNED FLEET</b>		
	<b>68F</b>	<b>73K</b>	<b>COMBINED</b>
<b>Variable Costs (550)</b>	71,532.00	78,471.12	150,003.12
<b>Fuel Costs (551)</b>	47,278.05	35,753.73	83,031.78
<b>Variable Costs (other than fuel)</b>	24,253.95	42,717.39	66,971.34
<b>Engine O/H Account Transfers</b>	17,512.50	13,561.50	31,074.00
<b>Total Non-Fixed Expenses</b>	89,044.50	92,032.62	181,077.12
<b>A/C Surplus/Deficit</b>	16,940.11	(13,283.61)	3,656.50
<b>Total Hours</b>	1,147.20	876.90	2,024.10
<b>Hourly Direct Operating Cost (DOC)</b>	62.85	120.10	87.65
<b>Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)</b>	47.15	(10.10)	22.35
<b>Hourly Flight Time Charge</b>	\$110.00	\$110.00	\$110.00
<b>Net change in hourly DOC, adjusting historical fuel price to current Millennium fuel price</b>	<b>\$10.76</b>	<b>\$10.64</b>	<b>\$10.71</b>
<b>et change in hourly DOC, adjusting historical fuel price to most recent month's average fuel price</b>	<b>\$8.17</b>	<b>\$8.09</b>	<b>\$8.13</b>
<b>Fuel Burn Rate (GPH)</b>	7.0	6.9	7.0