

# READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

December 2020 - November 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		109,439.00	82,554.00	191,993.00	\$191,993.00
<b>Total 400 FLYING</b>		<b>109,439.00</b>	<b>82,554.00</b>	<b>191,993.00</b>	<b>\$191,993.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$109,439.00</b>	<b>\$82,554.00</b>	<b>\$191,993.00</b>	<b>\$191,993.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$109,439.00</b>	<b>\$82,554.00</b>	<b>\$191,993.00</b>	<b>\$191,993.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		454.39		454.39	\$454.39
53173K A/C MISC. FIXED COSTS - 73K			804.99	804.99	\$804.99
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>454.39</b>	<b>804.99</b>	<b>1,259.38</b>	<b>\$1,259.38</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,454.39</b>	<b>3,804.99</b>	<b>7,259.38</b>	<b>\$7,259.38</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,278.05		47,278.05	\$47,278.05
55173K 73K FUEL			35,753.73	35,753.73	\$35,753.73
<b>Total 551 FUEL</b>		<b>47,278.05</b>	<b>35,753.73</b>	<b>83,031.78</b>	<b>\$83,031.78</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		15,425.02		15,425.02	\$15,425.02
55273K MAINTENANCE - ROUTINE - 73K			17,100.86	17,100.86	\$17,100.86
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>15,425.02</b>	<b>17,100.86</b>	<b>32,525.88</b>	<b>\$32,525.88</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		8,753.66		8,753.66	\$8,753.66
55373K MAINTENANCE - NONROUTINE - 73K			25,475.51	25,475.51	\$25,475.51
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>8,753.66</b>	<b>25,475.51</b>	<b>34,229.17</b>	<b>\$34,229.17</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		75.27		75.27	\$75.27
55873K MAINTENANCE - MILEAGE REIMB. - 73K			141.02	141.02	\$141.02
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>75.27</b>	<b>141.02</b>	<b>216.29</b>	<b>\$216.29</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>71,532.00</b>	<b>78,471.12</b>	<b>150,003.12</b>	<b>\$150,003.12</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$74,986.39</b>	<b>\$82,276.11</b>	<b>\$157,262.50</b>	<b>\$157,262.50</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$34,452.61</b>	<b>\$277.89</b>	<b>\$34,730.50</b>	<b>\$34,730.50</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,561.50	13,561.50	\$13,561.50
605 TRANSFER TO 68F OVERHAUL		17,512.50		17,512.50	\$17,512.50
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$17,512.50</b>	<b>\$13,561.50</b>	<b>\$31,074.00</b>	<b>\$31,074.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -17,512.50</b>	<b>\$ -13,561.50</b>	<b>\$ -31,074.00</b>	<b>\$ -31,074.00</b>
NET INCOME	<b>\$0.00</b>	<b>\$16,940.11</b>	<b>\$ -13,283.61</b>	<b>\$3,656.50</b>	<b>\$3,656.50</b>