

# READING AERO CLUB, INC.

## Profit and Loss

October 2022

	TOTAL
<b>Income</b>	
400 FLYING	0.00
401 BILLABLE FLYING	8,591.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	56.00
<b>Total 400 FLYING</b>	<b>8,647.00</b>
420 DUES	3,552.00
425 INITIATION FEE	1,400.00
430 INTEREST	259.67
<b>Total Income</b>	<b>\$13,858.67</b>
<b>GROSS PROFIT</b>	<b>\$13,858.67</b>
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	66.39
513 WATER	37.50
516 CLUBHOUSE INSURANCE	1,422.20
519 OFFICE EXPENSE	31.78
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	244.17
<b>Total 519 OFFICE EXPENSE</b>	<b>304.45</b>
<b>Total 510 CLUB HOUSE</b>	<b>1,830.54</b>
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	193.46
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>193.46</b>
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
<b>Total 530 A/C INSURANCE</b>	<b>979.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	114.50
53173K A/C MISC. FIXED COSTS - 73K	52.50
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>167.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>4,344.50</b>

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,720.84
55173K 73K FUEL	876.50
<b>Total 551 FUEL</b>	<b>2,597.34</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	114.31
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>114.31</b>
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	65.00
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>65.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>2,776.65</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	1,027.27
5372 ANNIV. CELEBRATION - MARKETING	3,458.58
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>4,485.85</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>4,485.85</b>
<b>Total Expenses</b>	<b>\$11,607.00</b>
NET OPERATING INCOME	<b>\$2,251.67</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	19,620.33
<b>Total Other Income</b>	<b>\$19,620.33</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,740.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	15,564.33
604 TRANSFER TO 73K OVERHAUL	1,000.50
605 TRANSFER TO 68F OVERHAUL	1,315.50
<b>Total Other Expenses</b>	<b>\$19,620.33</b>
NET OTHER INCOME	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$2,251.67</b>