

# READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

November 2021 - October 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	88,905.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,146.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>90,051.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,253.00
<b>Total 410 FINES</b>	<b>2,253.00</b>
420 DUES	44,794.00
421 INSURANCE DEDUCTIBLE KITTY	-70.00
425 INITIATION FEE	14,650.00
430 INTEREST	2,309.29
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,580.50
4602 WWII DAYS - TICKET & PROGRAM SALES	1,909.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>14,490.00</b>
4603 WWII DAYS - A/C PARKING	0.00
46032 DONATIONS	174.00
<b>Total 4603 WWII DAYS - A/C PARKING</b>	<b>174.00</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>14,664.00</b>
470 MEMBERS' EVENT	1,375.00
471 CLUB APPAREL REVENUE	83.48
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
<b>Total 472 SPECIAL EVENT REVENUE</b>	<b>227.00</b>
Services	1,921.40
<b>Total Income</b>	<b>\$172,258.17</b>
GROSS PROFIT	<b>\$172,258.17</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	875.08
511 ELECTRICITY	749.49
513 WATER	452.46
514 DUES & SUBSCRIPTIONS	79.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	2,886.89
517 REPAIRS & MAINTENANCE	16.24
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	113.92
5191 A/C SCHEDULING UTILITY	370.50
5192 INTERNET CONNECTIVITY	1,585.87
<b>Total 519 OFFICE EXPENSE</b>	<b>2,070.29</b>
<b>Total 510 CLUB HOUSE</b>	<b>8,434.05</b>
520 HANGAR	9,748.71
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,433.80
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,433.80</b>
525 MISCELLANEOUS EXPENSE	598.49
5252 CLUBHOUSE SOCIAL EXP.	704.56
5253 POSTAGE	4.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>1,307.96</b>
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	5,551.53
53073K A/C HULL & LIAB. INSURANCE - 73K	5,620.47
<b>Total 530 A/C INSURANCE</b>	<b>11,172.00</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	404.15
53173K A/C MISC. FIXED COSTS - 73K	65.74
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>469.89</b>
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
<b>Total 536 MARKETING EXPENSES</b>	<b>219.33</b>
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>

	TOTAL
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,500.00
55473K ANNUAL INSPECTION - 73K	1,500.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>36,959.74</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	22,404.28
55173K 73K FUEL	17,386.58
<b>Total 551 FUEL</b>	<b>39,790.86</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4,526.71
55273K MAINTENANCE - ROUTINE - 73K	2,871.75
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>7,398.46</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	7,697.22
55373K MAINTENANCE - NONROUTINE - 73K	9,693.16
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>17,390.38</b>
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	57.92
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>57.92</b>
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	995.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>995.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>65,632.62</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	900.92
5353 WWII DAYS - MISC.	180.19
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,081.11</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	2,097.77
5372 ANNIV. CELEBRATION - MARKETING	7,755.32
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>625.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>10,478.09</b>
570 ANNUAL MEMBERS DINNER EXPENSE	750.00
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
<b>Total 5722 CAR SHOW EXPENSES</b>	<b>103.96</b>
<b>Total 572 OTHER OUTINGS - EXPENSES</b>	<b>103.96</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>12,413.16</b>

	TOTAL
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	1,450.00
<b>Total 609 OTHER MISCELLANEOUS EXPENSES</b>	<b>1,450.00</b>
Bank Fee	0.00
Reconciliation Discrepancies	170.98
<b>Total Expenses</b>	<b>\$116,626.50</b>
NET OPERATING INCOME	<b>\$55,631.67</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	119,368.47
<b>Total Other Income</b>	<b>\$119,368.47</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	24,782.40
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	81,531.57
604 TRANSFER TO 73K OVERHAUL	5,787.00
605 TRANSFER TO 68F OVERHAUL	7,267.50
<b>Total Other Expenses</b>	<b>\$119,368.47</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$55,631.67</b>