

**RAC Hourly Cost-to-Fly**  
**11/1/2020 - 10/31/2022**

Average Fuel Price/Gallon (this 24-mo. period)	\$5.80
Current RJC Retail Fuel Price/Gallon	\$7.18
<b>Current Millenium Discounted Fuel Price/Gallon</b>	<b>\$7.05</b>
<b>Average Purchased Fuel Price/Gallon (last month)</b>	<b>\$6.76</b>

	<b>RAC-OWNED FLEET</b>		
	<b>68F</b>	<b>73K</b>	<b>COMBINED</b>
<b>Variable Costs (550)</b>	70,047.63	79,184.64	149,232.27
<b>Fuel Costs (551)</b>	46,866.18	35,848.80	82,714.98
<b>Variable Costs (other than fuel)</b>	23,181.45	43,335.84	66,517.29
<b>Engine O/H Account Transfers</b>	17,607.00	13,960.50	31,567.50
<b>Total Non-Fixed Expenses</b>	87,654.63	93,145.14	180,799.77
<b>A/C Surplus/Deficit</b>	19,597.98	(11,641.13)	7,956.85
<b>Total Hours</b>	1,170.40	907.10	2,077.50
<b>Hourly Direct Operating Cost (DOC)</b>	58.15	115.52	83.20
<b>Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)</b>	51.85	(5.52)	26.80
<b>Hourly Flight Time Charge</b>	\$110.00	\$110.00	\$110.00
<b>Net change in hourly DOC, adjusting historical fuel price to current Millennium fuel price</b>	<b>\$8.63</b>	<b>\$8.52</b>	<b>\$8.58</b>
<b>et change in hourly DOC, adjusting historical fuel price to most recent month's average fuel price</b>	<b>\$6.63</b>	<b>\$6.54</b>	<b>\$6.59</b>
<b>Fuel Burn Rate (GPH)</b>	6.9	6.8	6.9