

# READING AERO CLUB, INC.

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Checking Account - VIST	-484.84
101 Checking Account - Customers Bank	21,648.85
105 Ins. Ded. Kitty - Checking - VIST	0.00
107 Ins. Ded. Kitty - Checking - Customers Bank	5,947.73
109 Riverfront FCU Money Market	424,235.47
<b>Total Bank Accounts</b>	<b>\$451,347.21</b>
Accounts Receivable	
12000 Accounts Receivable	2,246.51
<b>Total Accounts Receivable</b>	<b>\$2,246.51</b>
Other Current Assets	
114 Deferred Reserve Acct Transfer	0.00
12001 Undeposited Funds	508.00
140 Prepaid Expenses-Aircraft Ins.	0.00
14068F Prepaid Expenses-Aircraft Ins.-68F	1,457.72
14073K Prepaid Expenses-Aircraft Ins.-73K	1,480.78
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>2,938.50</b>
Credit Card Receivables	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$3,446.50</b>
<b>Total Current Assets</b>	<b>\$457,040.22</b>
Fixed Assets	
115 Clubhouse	0.00
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-167,410.04
<b>Total Fixed Assets</b>	<b>\$200,121.15</b>

	TOTAL
Other Assets	
111 Treasury Savings D-727-934-400	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$667,161.37</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	13,955.18
<b>Total Accounts Payable</b>	<b>\$13,955.18</b>
Credit Cards	
Default Credit Card	824.29
<b>Total Credit Cards</b>	<b>\$824.29</b>
<b>Total Current Liabilities</b>	<b>\$14,779.47</b>
<b>Total Liabilities</b>	<b>\$14,779.47</b>
Equity	
300 Retained Earnings (Pre-Conversion)	0.00
315 Temp. Restricted Net Assets	0.00
315A Overhaul 73K	34,841.83
315B Overhaul 68F	24,047.84
315C Capital Improvements	347,465.68
315D Insurance	7,880.12
315J Set-Aside Income Offset	0.00
<b>Total 315 Temp. Restricted Net Assets</b>	<b>414,235.47</b>
320 Unrestricted Net Assets	238,146.43
330 Net Income Split	-43,951.02
Net Income	43,951.02
<b>Total Equity</b>	<b>\$652,381.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$667,161.37</b>