

# READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

November 2020 - October 2022

	320	320 68F	320 73K	TOTAL 320	TOTAL
	UNRESTRICTED			UNRESTRICTED	
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		110,692.00	84,605.00	195,297.00	\$195,297.00
<b>Total 400 FLYING</b>		<b>110,692.00</b>	<b>84,605.00</b>	<b>195,297.00</b>	<b>\$195,297.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$110,692.00</b>	<b>\$84,605.00</b>	<b>\$195,297.00</b>	<b>\$195,297.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$110,692.00</b>	<b>\$84,605.00</b>	<b>\$195,297.00</b>	<b>\$195,297.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		439.39		439.39	\$439.39
53173K A/C MISC. FIXED COSTS - 73K			100.99	100.99	\$100.99
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>439.39</b>	<b>100.99</b>	<b>540.38</b>	<b>\$540.38</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,439.39</b>	<b>3,100.99</b>	<b>6,540.38</b>	<b>\$6,540.38</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		46,866.18		46,866.18	\$46,866.18
55173K 73K FUEL			35,848.80	35,848.80	\$35,848.80
<b>Total 551 FUEL</b>		<b>46,866.18</b>	<b>35,848.80</b>	<b>82,714.98</b>	<b>\$82,714.98</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,194.79		14,194.79	\$14,194.79
55273K MAINTENANCE - ROUTINE - 73K			17,561.59	17,561.59	\$17,561.59
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>14,194.79</b>	<b>17,561.59</b>	<b>31,756.38</b>	<b>\$31,756.38</b>
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		8,753.66		8,753.66	\$8,753.66
55373K MAINTENANCE - NONROUTINE - 73K			25,475.51	25,475.51	\$25,475.51
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>8,753.66</b>	<b>25,475.51</b>	<b>34,229.17</b>	<b>\$34,229.17</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		233.00		233.00	\$233.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K			298.74	298.74	\$298.74
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>233.00</b>	<b>298.74</b>	<b>531.74</b>	<b>\$531.74</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>70,047.63</b>	<b>79,184.64</b>	<b>149,232.27</b>	<b>\$149,232.27</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$73,487.02</b>	<b>\$82,285.63</b>	<b>\$155,772.65</b>	<b>\$155,772.65</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$37,204.98</b>	<b>\$2,319.37</b>	<b>\$39,524.35</b>	<b>\$39,524.35</b>
<b>Other Expenses</b>					

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	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
604 TRANSFER TO 73K OVERHAUL			13,960.50	13,960.50	\$13,960.50

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	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
605 TRANSFER TO 68F OVERHAUL		17,607.00		17,607.00	\$17,607.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$17,607.00</b>	<b>\$13,960.50</b>	<b>\$31,567.50</b>	<b>\$31,567.50</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -17,607.00</b>	<b>\$ -13,960.50</b>	<b>\$ -31,567.50</b>	<b>\$ -31,567.50</b>
NET INCOME	<b>\$0.00</b>	<b>\$19,597.98</b>	<b>\$ -11,641.13</b>	<b>\$7,956.85</b>	<b>\$7,956.85</b>