

READING AERO CLUB, INC.

Profit and Loss

September 2022

	TOTAL
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Income	
400 FLYING	0.00
401 BILLABLE FLYING	9,144.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	50.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	9,194.00
420 DUES	3,492.00
425 INITIATION FEE	2,900.00
430 INTEREST	242.92
Services	150.00
Total Income	\$15,978.92
GROSS PROFIT	\$15,978.92
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Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	28.44
519 OFFICE EXPENSE	11.73
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	114.10
Total 519 OFFICE EXPENSE	154.33
Total 510 CLUB HOUSE	182.77
525 MISCELLANEOUS EXPENSE	159.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
Total 530 A/C INSURANCE	979.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	112.40
Total 531 A/C MISCELLANEOUS FIXED COSTS	112.40
Total 500 FIXED COSTS (FUNDED BY DUES)	1,433.67
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	2,404.09
55173K 73K FUEL	2,094.96
Total 551 FUEL	4,499.05
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	130.06
Total 552 MAINTENANCE - ROUTINE	130.06

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	945.70
55373K MAINTENANCE - NONROUTINE - 73K	1,122.95
Total 553 MAINTENANCE - NON ROUTINE	2,068.65
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,697.76
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	895.88
5372 ANNIV. CELEBRATION - MARKETING	525.74
Total 537 CLUB SPECIAL EVENTS	1,421.62
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	1,421.62
Total Expenses	\$9,553.05
NET OPERATING INCOME	\$6,425.87
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	15,000.00
Total Other Income	\$15,000.00
Other Expenses	
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	15,000.00
Total Other Expenses	\$15,000.00
NET OTHER INCOME	\$0.00
NET INCOME	\$6,425.87