

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

October 2021 - September 2022

| | TOTAL |
|---|---------------------|
| Income | |
| 400 FLYING | 0.00 |
| 401 BILLABLE FLYING | 88,174.00 |
| 402 NON-BILLABLE FLYING | 0.00 |
| 404 SIM TIME | 1,350.00 |
| 405 SIM MAINT. TIME | 0.00 |
| Total 400 FLYING | 89,524.00 |
| 410 FINES | 0.00 |
| 4103 SERVICE ACTIVITY TRUE-UP | 2,253.00 |
| Total 410 FINES | 2,253.00 |
| 420 DUES | 44,542.00 |
| 421 INSURANCE DEDUCTIBLE KITTY | -70.00 |
| 425 INITIATION FEE | 13,500.00 |
| 430 INTEREST | 2,049.62 |
| 460 WWII DAYS REVENUE | 0.00 |
| 4601 WWII DAYS - VENDING SALES | 0.00 |
| 46011 WATER SALES | 12,580.50 |
| 4602 WWII DAYS - TICKET & PROGRAM SALES | 1,909.50 |
| Total 4601 WWII DAYS - VENDING SALES | 14,490.00 |
| 4603 WWII DAYS - A/C PARKING | 0.00 |
| 46032 DONATIONS | 174.00 |
| Total 4603 WWII DAYS - A/C PARKING | 174.00 |
| Total 460 WWII DAYS REVENUE | 14,664.00 |
| 470 MEMBERS' EVENT | 1,375.00 |
| 471 CLUB APPAREL REVENUE | 83.48 |
| 472 SPECIAL EVENT REVENUE | 0.00 |
| 4723 CAR SHOW - WATER SALES | 227.00 |
| Total 472 SPECIAL EVENT REVENUE | 227.00 |
| Services | 1,921.40 |
| Total Income | \$170,069.50 |
| GROSS PROFIT | \$170,069.50 |

| | TOTAL |
|--|------------------|
| Expenses | |
| 500 FIXED COSTS (FUNDED BY DUES) | 0.00 |
| 510 CLUB HOUSE | 0.00 |
| 5101 HEATING FUEL | 875.08 |
| 511 ELECTRICITY | 733.40 |
| 513 WATER | 441.95 |
| 514 DUES & SUBSCRIPTIONS | 79.00 |
| 515 TAXES | 804.60 |
| 516 CLUBHOUSE INSURANCE | 1,464.69 |
| 517 REPAIRS & MAINTENANCE | 16.24 |
| 518 RENT - BUILDING | 500.00 |
| 519 OFFICE EXPENSE | 54.72 |
| 5191 A/C SCHEDULING UTILITY | 370.50 |
| 5192 INTERNET CONNECTIVITY | 1,465.58 |
| Total 519 OFFICE EXPENSE | 1,890.80 |
| Total 510 CLUB HOUSE | 6,805.76 |
| 520 HANGAR | 10,488.59 |
| 521 PROFESSIONAL SERVICES | 0.00 |
| 5211 ACCOUNTANT | 1,433.80 |
| Total 521 PROFESSIONAL SERVICES | 1,433.80 |
| 525 MISCELLANEOUS EXPENSE | 757.49 |
| 5252 CLUBHOUSE SOCIAL EXP. | 586.44 |
| 5253 POSTAGE | 4.91 |
| Total 525 MISCELLANEOUS EXPENSE | 1,348.84 |
| 529 OTHER INSURANCE | 0.00 |
| 5291 D&O INSURANCE | 1,174.00 |
| Total 529 OTHER INSURANCE | 1,174.00 |
| 530 A/C INSURANCE | 0.00 |
| 53068F A/C HULL & LIAB.INSURANCE - 68F | 5,458.36 |
| 53073K A/C HULL & LIAB. INSURANCE - 73K | 5,519.64 |
| Total 530 A/C INSURANCE | 10,978.00 |
| 531 A/C MISCELLANEOUS FIXED COSTS | 0.00 |
| 53168F A/C MISC. FIXED COSTS - 68F | 314.65 |
| 53173K A/C MISC. FIXED COSTS - 73K | 38.24 |
| Total 531 A/C MISCELLANEOUS FIXED COSTS | 352.89 |
| 536 MARKETING EXPENSES | 0.00 |
| 5362 MARKETING - MISC. | 219.33 |
| Total 536 MARKETING EXPENSES | 219.33 |
| 540 TAXES | 0.00 |
| 5401 USE TAX | 0.00 |
| Total 540 TAXES | 0.00 |

| | TOTAL |
|---|------------------|
| 554 MAINTENANCE - ANNUAL INSPECTIONS | 0.00 |
| 55468F ANNUAL INSPECTION - 68F | 1,500.00 |
| 55473K ANNUAL INSPECTION - 73K | 1,500.00 |
| Total 554 MAINTENANCE - ANNUAL INSPECTIONS | 3,000.00 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | 35,801.21 |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00 |
| 551 FUEL | 0.00 |
| 55168F 68F FUEL | 22,691.73 |
| 55173K 73K FUEL | 17,733.40 |
| Total 551 FUEL | 40,425.13 |
| 552 MAINTENANCE - ROUTINE | 0.00 |
| 55268F MAINTENANCE - ROUTINE - 68F | 4,756.25 |
| 55273K MAINTENANCE - ROUTINE - 73K | 3,105.34 |
| Total 552 MAINTENANCE - ROUTINE | 7,861.59 |
| 553 MAINTENANCE - NON ROUTINE | 0.00 |
| 55368F MAINTENANCE- NONROUTINE - 68F | 7,697.22 |
| 55373K MAINTENANCE - NONROUTINE - 73K | 10,924.39 |
| Total 553 MAINTENANCE - NON ROUTINE | 18,621.61 |
| 558 MAINTENANCE - MILEAGE REIMB. | 0.00 |
| 55873K MAINTENANCE - MILEAGE REIMB. - 73K | 75.67 |
| Total 558 MAINTENANCE - MILEAGE REIMB. | 75.67 |
| 561 AIRCRAFT UPGRADES | 0.00 |
| 561RB SIMULATOR UPGRADE/MAINT/SERVICE | 995.00 |
| Total 561 AIRCRAFT UPGRADES | 995.00 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 67,979.00 |
| 575 OTHER INDEPENDENTLY FUNDED EXPENSES | 0.00 |
| 535 WWII DAYS EXPENSES | 0.00 |
| 5351 WWII DAYS - WATER | 900.92 |
| 5353 WWII DAYS - MISC. | 180.19 |
| Total 535 WWII DAYS EXPENSES | 1,081.11 |
| 537 CLUB SPECIAL EVENTS | 0.00 |
| 5371 ANNIV. CELEBRATION - SETUP COSTS | 911.50 |
| 5372 ANNIV. CELEBRATION - MARKETING | 4,296.74 |
| 5375 MEMBERS' EVENTS - EXPENSES | 0.00 |
| 53752 FOOD COSTS | 625.00 |
| Total 5375 MEMBERS' EVENTS - EXPENSES | 625.00 |
| Total 537 CLUB SPECIAL EVENTS | 5,833.24 |
| 570 ANNUAL MEMBERS DINNER EXPENSE | 750.00 |
| 572 OTHER OUTINGS - EXPENSES | 0.00 |
| 5722 CAR SHOW EXPENSES | 0.00 |
| 57221 CAR SHOW EXPENSES - WATER | 50.88 |
| 57222 CAR SHOW EXPENSES - SUPPLIES | 53.08 |
| Total 5722 CAR SHOW EXPENSES | 103.96 |
| Total 572 OTHER OUTINGS - EXPENSES | 103.96 |
| Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES | 7,768.31 |

| | TOTAL |
|---|---------------------|
| 609 OTHER MISCELLANEOUS EXPENSES | 0.00 |
| 526 BAD DEBT | 1,450.00 |
| Total 609 OTHER MISCELLANEOUS EXPENSES | 1,450.00 |
| Bank Fee | 0.00 |
| Reconciliation Discrepancies | 170.98 |
| Total Expenses | \$113,169.50 |
| NET OPERATING INCOME | \$56,900.00 |
| Other Income | |
| 600 TRANSFER TO/FROM UNRESTRICTED | 105,204.02 |
| Total Other Income | \$105,204.02 |
| Other Expenses | |
| 601 TRANSFER TO/FROM INSURANCE FUND | 23,912.40 |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT | 68,804.12 |
| 604 TRANSFER TO 73K OVERHAUL | 5,619.00 |
| 605 TRANSFER TO 68F OVERHAUL | 6,868.50 |
| Total Other Expenses | \$105,204.02 |
| NET OTHER INCOME | \$0.00 |
| NET INCOME | \$56,900.00 |