

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

October 2020 - September 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		110,071.00	86,355.00	196,426.00	\$196,426.00
Total 400 FLYING		110,071.00	86,355.00	196,426.00	\$196,426.00
Total Income	\$0.00	\$110,071.00	\$86,355.00	\$196,426.00	\$196,426.00
GROSS PROFIT	\$0.00	\$110,071.00	\$86,355.00	\$196,426.00	\$196,426.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		324.89		324.89	\$324.89
53173K A/C MISC. FIXED COSTS - 73K			48.49	48.49	\$48.49
Total 531 A/C MISCELLANEOUS FIXED COSTS		324.89	48.49	373.38	\$373.38
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	3,000.00	6,000.00	\$6,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,324.89	3,048.49	6,373.38	\$6,373.38
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,552.23		47,552.23	\$47,552.23
55173K 73K FUEL			36,758.79	36,758.79	\$36,758.79
Total 551 FUEL		47,552.23	36,758.79	84,311.02	\$84,311.02
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,772.53		14,772.53	\$14,772.53
55273K MAINTENANCE - ROUTINE - 73K			20,639.04	20,639.04	\$20,639.04
Total 552 MAINTENANCE - ROUTINE		14,772.53	20,639.04	35,411.57	\$35,411.57

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		8,753.66		8,753.66	\$8,753.66
55373K MAINTENANCE - NONROUTINE - 73K			25,410.51	25,410.51	\$25,410.51
Total 553 MAINTENANCE - NON ROUTINE		8,753.66	25,410.51	34,164.17	\$34,164.17
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			450.37	450.37	\$450.37
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	450.37	835.00	\$835.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		71,463.05	83,258.71	154,721.76	\$154,721.76
Total Expenses	\$0.00	\$74,787.94	\$86,307.20	\$161,095.14	\$161,095.14
NET OPERATING INCOME	\$0.00	\$35,283.06	\$47.80	\$35,330.86	\$35,330.86
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,983.00	13,983.00	\$13,983.00
605 TRANSFER TO 68F OVERHAUL		17,247.00		17,247.00	\$17,247.00
Total Other Expenses	\$0.00	\$17,247.00	\$13,983.00	\$31,230.00	\$31,230.00
NET OTHER INCOME	\$0.00	\$ -17,247.00	\$ -13,983.00	\$ -31,230.00	\$ -31,230.00
NET INCOME	\$0.00	\$18,036.06	\$ -13,935.20	\$4,100.86	\$4,100.86