

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

September 2021 - August 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	89,426.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,440.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	90,866.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,253.00
Total 410 FINES	2,253.00
420 DUES	44,560.00
421 INSURANCE DEDUCTIBLE KITTY	30.00
425 INITIATION FEE	10,700.00
430 INTEREST	1,929.19
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,580.50
4602 WWII DAYS - TICKET & PROGRAM SALES	1,909.50
Total 4601 WWII DAYS - VENDING SALES	14,490.00
4603 WWII DAYS - A/C PARKING	0.00
46032 DONATIONS	174.00
Total 4603 WWII DAYS - A/C PARKING	174.00
46033 TICKET SALES	2,734.02
Total 460 WWII DAYS REVENUE	17,398.02
470 MEMBERS' EVENT	1,375.00
471 CLUB APPAREL REVENUE	83.48
472 SPECIAL EVENT REVENUE	0.00
4723 CAR SHOW - WATER SALES	227.00
Total 472 SPECIAL EVENT REVENUE	227.00
Services	1,444.44
Total Income	\$170,866.13
GROSS PROFIT	\$170,866.13

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	875.08
511 ELECTRICITY	761.54
513 WATER	443.75
514 DUES & SUBSCRIPTIONS	79.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,464.69
517 REPAIRS & MAINTENANCE	16.24
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	81.65
5191 A/C SCHEDULING UTILITY	370.50
5192 INTERNET CONNECTIVITY	1,465.60
Total 519 OFFICE EXPENSE	1,917.75
Total 510 CLUB HOUSE	6,862.65
520 HANGAR	11,945.27
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,433.80
Total 521 PROFESSIONAL SERVICES	1,433.80
525 MISCELLANEOUS EXPENSE	598.49
5252 CLUBHOUSE SOCIAL EXP.	586.44
5253 POSTAGE	4.91
Total 525 MISCELLANEOUS EXPENSE	1,189.84
526 BAD DEBT	1,450.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	5,365.19
53073K A/C HULL & LIAB. INSURANCE - 73K	5,418.81
Total 530 A/C INSURANCE	10,784.00
531 A/C MISCELLANEOUS FIXED COSTS	270.00
53168F A/C MISC. FIXED COSTS - 68F	202.25
53173K A/C MISC. FIXED COSTS - 73K	38.24
Total 531 A/C MISCELLANEOUS FIXED COSTS	510.49
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
Total 536 MARKETING EXPENSES	219.33
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00

	TOTAL
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,500.00
55473K ANNUAL INSPECTION - 73K	1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)	38,569.38
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	22,865.56
55173K 73K FUEL	18,054.13
Total 551 FUEL	40,919.69
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	5,552.70
55273K MAINTENANCE - ROUTINE - 73K	5,777.15
Total 552 MAINTENANCE - ROUTINE	11,329.85
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	6,751.52
55373K MAINTENANCE - NONROUTINE - 73K	9,793.39
Total 553 MAINTENANCE - NON ROUTINE	16,544.91
558 MAINTENANCE - MILEAGE REIMB.	0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F	27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K	75.67
Total 558 MAINTENANCE - MILEAGE REIMB.	103.39
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	995.00
Total 561 AIRCRAFT UPGRADES	995.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	69,892.84
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	900.92
5353 WWII DAYS - MISC.	180.19
Total 535 WWII DAYS EXPENSES	1,081.11
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	15.62
5372 ANNIV. CELEBRATION - MARKETING	3,450.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
Total 5375 MEMBERS' EVENTS - EXPENSES	625.00
Total 537 CLUB SPECIAL EVENTS	4,090.62
570 ANNUAL MEMBERS DINNER EXPENSE	750.00
572 OTHER OUTINGS - EXPENSES	0.00
5722 CAR SHOW EXPENSES	0.00
57221 CAR SHOW EXPENSES - WATER	50.88
57222 CAR SHOW EXPENSES - SUPPLIES	53.08
Total 5722 CAR SHOW EXPENSES	103.96
Total 572 OTHER OUTINGS - EXPENSES	103.96
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	6,025.69

	TOTAL
609 609 OTHER MISCELLANEOUS EXPENSE	500.00
Bank Fee	5.00
Reconciliation Discrepancies	170.98
Total Expenses	\$115,163.89
NET OPERATING INCOME	\$55,702.24
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	95,519.46
Total Other Income	\$95,519.46
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	24,782.40
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	56,640.06
604 TRANSFER TO 73K OVERHAUL	6,459.00
605 TRANSFER TO 68F OVERHAUL	7,638.00
Total Other Expenses	\$95,519.46
NET OTHER INCOME	\$0.00
NET INCOME	\$55,702.24