

**RAC Hourly Cost-to-Fly  
9/1/2020 - 8/31/2022**

Average Fuel Price/Gallon (this 24-mo. period)	\$5.58
Current RJC Retail Fuel Price/Gallon	\$7.05
<b>Current Millenium Discounted Fuel Price/Gallon</b>	<b>\$7.05</b>
<b>Average Purchased Fuel Price/Gallon (most recent month in this 24-mo. period)</b>	<b>\$7.10</b>

	<b>RAC-OWNED FLEET</b>		
	<b>68F</b>	<b>73K</b>	<b>COMBINED</b>
<b>Variable Costs (550)</b>	71,274.96	80,269.98	151,544.94
<b>Fuel Costs (551)</b>	47,030.43	36,345.69	83,376.12
<b>Variable Costs (other than fuel)</b>	24,244.53	43,924.29	68,168.82
<b>Engine O/H Account Transfers</b>	18,154.50	15,082.50	33,237.00
<b>Total Non-Fixed Expenses</b>	89,429.46	95,352.48	184,781.94
<b>A/C Surplus/Deficit</b>	18,683.05	(10,805.97)	7,877.08
<b>Total Hours</b>	1,204.20	958.40	2,162.60
<b>Hourly Direct Operating Cost (DOC)</b>	58.75	110.77	81.80
<b>Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)</b>	61.25	9.23	38.20
<b>Hourly Flight Time Charge</b>	\$120.00	\$120.00	\$120.00
<b>Net change in hourly DOC, adjusting historical fuel price to current Millennium fuel price</b>	<b>\$10.29</b>	<b>\$9.99</b>	<b>\$10.16</b>
<b>et change in hourly DOC, adjusting historical fuel price to most recent month's average fuel price</b>	<b>\$10.64</b>	<b>\$10.33</b>	<b>\$10.50</b>
<b>Fuel Burn Rate (GPH)</b>	7.0	6.8	6.9