

# READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

September 2020 - August 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		111,325.00	87,595.00	198,920.00	\$198,920.00
<b>Total 400 FLYING</b>		<b>111,325.00</b>	<b>87,595.00</b>	<b>198,920.00</b>	<b>\$198,920.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$111,325.00</b>	<b>\$87,595.00</b>	<b>\$198,920.00</b>	<b>\$198,920.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$111,325.00</b>	<b>\$87,595.00</b>	<b>\$198,920.00</b>	<b>\$198,920.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		212.49		212.49	\$212.49
53173K A/C MISC. FIXED COSTS - 73K			48.49	48.49	\$48.49
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>212.49</b>	<b>48.49</b>	<b>260.98</b>	<b>\$260.98</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,212.49</b>	<b>3,048.49</b>	<b>6,260.98</b>	<b>\$6,260.98</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		47,030.43		47,030.43	\$47,030.43
55173K 73K FUEL			36,345.69	36,345.69	\$36,345.69
<b>Total 551 FUEL</b>		<b>47,030.43</b>	<b>36,345.69</b>	<b>83,376.12</b>	<b>\$83,376.12</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,624.88		14,624.88	\$14,624.88
55273K MAINTENANCE - ROUTINE - 73K			20,621.47	20,621.47	\$20,621.47
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>14,624.88</b>	<b>20,621.47</b>	<b>35,246.35</b>	<b>\$35,246.35</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K		1,427.06	22,852.45	24,279.51	\$24,279.51
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>9,235.02</b>	<b>22,852.45</b>	<b>32,087.47</b>	<b>\$32,087.47</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			450.37	450.37	\$450.37
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>384.63</b>	<b>450.37</b>	<b>835.00</b>	<b>\$835.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>71,274.96</b>	<b>80,269.98</b>	<b>151,544.94</b>	<b>\$151,544.94</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$74,487.45</b>	<b>\$83,318.47</b>	<b>\$157,805.92</b>	<b>\$157,805.92</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$36,837.55</b>	<b>\$4,276.53</b>	<b>\$41,114.08</b>	<b>\$41,114.08</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,082.50	15,082.50	\$15,082.50
605 TRANSFER TO 68F OVERHAUL		18,154.50		18,154.50	\$18,154.50
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$18,154.50</b>	<b>\$15,082.50</b>	<b>\$33,237.00</b>	<b>\$33,237.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -18,154.50</b>	<b>\$ -15,082.50</b>	<b>\$ -33,237.00</b>	<b>\$ -33,237.00</b>
NET INCOME	<b>\$0.00</b>	<b>\$18,683.05</b>	<b>\$ -10,805.97</b>	<b>\$7,877.08</b>	<b>\$7,877.08</b>