

# READING AERO CLUB, INC.

## Profit and Loss

July 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,238.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	94.00
<b>Total 400 FLYING</b>	<b>10,332.00</b>
420 DUES	3,572.00
425 INITIATION FEE	2,800.00
430 INTEREST	250.59
470 MEMBERS' EVENT	625.00
471 CLUB APPAREL REVENUE	20.87
<b>Total Income</b>	<b>\$17,600.46</b>
GROSS PROFIT	<b>\$17,600.46</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	63.94
513 WATER	61.09
514 DUES & SUBSCRIPTIONS	79.00
515 TAXES	564.35
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	129.75
<b>Total 519 OFFICE EXPENSE</b>	<b>158.25</b>
<b>Total 510 CLUB HOUSE</b>	<b>926.63</b>
520 HANGAR	1,479.76
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	50.00
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>50.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
<b>Total 530 A/C INSURANCE</b>	<b>979.50</b>
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>3,435.89</b>

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	2,481.18
55173K 73K FUEL	2,443.99
<b>Total 551 FUEL</b>	<b>4,925.17</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	95.00
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>95.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>5,020.17</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	625.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>625.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>625.00</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>625.00</b>
Reconciliation Discrepancies	-123.34
<b>Total Expenses</b>	<b>\$8,957.72</b>
NET OPERATING INCOME	<b>\$8,642.74</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	3,835.94
<b>Total Other Income</b>	<b>\$3,835.94</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	870.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	1,684.94
604 TRANSFER TO 73K OVERHAUL	444.00
605 TRANSFER TO 68F OVERHAUL	837.00
<b>Total Other Expenses</b>	<b>\$3,835.94</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$8,642.74</b>