RAC Hourly Cost-to-Fly
8/1/2020 - 7/31/2022

Average Fuel Price/Gallon (this 24-mo. period)	$5.44
Current RJC Retail Fuel Price/Gallon	$7.15
Current Millenium Discounted Fuel Price/Gallon	**$7.20**
Average Purchased Fuel Price/Gallon (most recent month in this 24-mo. period)	**$7.85**

	RAC-OWNED FLEET		
	68F	**73K**	**COMBINED**
Variable Costs (550)	69,970.26	84,806.57	154,776.83
Fuel Costs (551)	46,901.64	37,171.99	84,073.63
Variable Costs (other than fuel)	23,068.62	47,634.58	70,703.20
Engine O/H Account Transfers	18,364.50	15,313.50	33,678.00
Total Non-Fixed Expenses	88,334.76	100,120.07	188,454.83
A/C Surplus/Deficit	19,684.75	(13,077.56)	6,607.19
Total Hours	1,219.90	997.80	2,217.70
Hourly Direct Operating Cost (DOC)	56.28	113.45	82.00
Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)	63.72	6.55	38.00
Hourly Flight Time Charge	$120.00	$120.00	$120.00
Net change in hourly DOC, adjusting historical fuel price to current Millennium fuel price	**$12.44**	**$12.05**	**$12.27**
et change in hourly DOC, adjusting historical fuel price to most recent month's average fuel price	**$17.03**	**$16.50**	**$16.79**
Fuel Burn Rate (GPH)	7.1	6.8	7.0