

# READING AERO CLUB, INC.

Balance Sheet  
As of July 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Checking Account - VIST	6,997.99
105 Ins. Ded. Kitty - Checking	5,647.73
109 Riverfront FCU Money Market	422,539.44
<b>Total Bank Accounts</b>	<b>\$435,185.16</b>
Accounts Receivable	
12000 Accounts Receivable	5,502.47
<b>Total Accounts Receivable</b>	<b>\$5,502.47</b>
Other Current Assets	
114 Deferred Reserve Acct Transfer	0.00
12001 Undeposited Funds	0.00
140 Prepaid Expenses-Aircraft Ins.	0.00
14068F Prepaid Expenses-Aircraft Ins.-68F	2,915.48
14073K Prepaid Expenses-Aircraft Ins.-73K	2,961.52
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>5,877.00</b>
Credit Card Receivables	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$5,877.00</b>
<b>Total Current Assets</b>	<b>\$446,564.63</b>
Fixed Assets	
115 Clubhouse	0.00
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-167,410.04
<b>Total Fixed Assets</b>	<b>\$200,121.15</b>
<b>TOTAL ASSETS</b>	<b>\$646,685.78</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,088.51
<b>Total Accounts Payable</b>	<b>\$2,088.51</b>
Credit Cards	
Default Credit Card	2,574.87
<b>Total Credit Cards</b>	<b>\$2,574.87</b>
<b>Total Current Liabilities</b>	<b>\$4,663.38</b>
<b>Total Liabilities</b>	<b>\$4,663.38</b>
Equity	
300 Retained Earnings (Pre-Conversion)	0.00
315 Temp. Restricted Net Assets	0.00
315A Overhaul 73K	32,987.54
315B Overhaul 68F	21,944.93
315C Capital Improvements	362,364.04
315D Insurance	5,242.93
315J Set-Aside Income Offset	0.00
<b>Total 315 Temp. Restricted Net Assets</b>	<b>422,539.44</b>
320 Unrestricted Net Assets	219,482.96
330 Net Income Split	-33,591.52
Net Income	33,591.52
<b>Total Equity</b>	<b>\$642,022.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$646,685.78</b>