

# READING AERO CLUB, INC.

## A/C Profit & Loss - Last 24 Months

August 2020 - July 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		111,232.00	90,091.00	201,323.00	\$201,323.00
<b>Total 400 FLYING</b>		<b>111,232.00</b>	<b>90,091.00</b>	<b>201,323.00</b>	<b>\$201,323.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$111,232.00</b>	<b>\$90,091.00</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$111,232.00</b>	<b>\$90,091.00</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		212.49		212.49	\$212.49
53173K A/C MISC. FIXED COSTS - 73K			48.49	48.49	\$48.49
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>212.49</b>	<b>48.49</b>	<b>260.98</b>	<b>\$260.98</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,212.49</b>	<b>3,048.49</b>	<b>6,260.98</b>	<b>\$6,260.98</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		46,901.64		46,901.64	\$46,901.64
55173K 73K FUEL			37,171.99	37,171.99	\$37,171.99
<b>Total 551 FUEL</b>		<b>46,901.64</b>	<b>37,171.99</b>	<b>84,073.63</b>	<b>\$84,073.63</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,876.03		14,876.03	\$14,876.03
55273K MAINTENANCE - ROUTINE - 73K			22,946.06	22,946.06	\$22,946.06
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>14,876.03</b>	<b>22,946.06</b>	<b>37,822.09</b>	<b>\$37,822.09</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K			24,238.15	24,238.15	\$24,238.15
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>7,807.96</b>	<b>24,238.15</b>	<b>32,046.11</b>	<b>\$32,046.11</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			450.37	450.37	\$450.37
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>384.63</b>	<b>450.37</b>	<b>835.00</b>	<b>\$835.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>69,970.26</b>	<b>84,806.57</b>	<b>154,776.83</b>	<b>\$154,776.83</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$73,182.75</b>	<b>\$87,855.06</b>	<b>\$161,037.81</b>	<b>\$161,037.81</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$38,049.25</b>	<b>\$2,235.94</b>	<b>\$40,285.19</b>	<b>\$40,285.19</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,313.50	15,313.50	\$15,313.50
605 TRANSFER TO 68F OVERHAUL		18,364.50		18,364.50	\$18,364.50
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$18,364.50</b>	<b>\$15,313.50</b>	<b>\$33,678.00</b>	<b>\$33,678.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -18,364.50</b>	<b>\$ -15,313.50</b>	<b>\$ -33,678.00</b>	<b>\$ -33,678.00</b>
NET INCOME	<b>\$0.00</b>	<b>\$19,684.75</b>	<b>\$ -13,077.56</b>	<b>\$6,607.19</b>	<b>\$6,607.19</b>