

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

July 2021 - June 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	90,996.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,404.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	92,400.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,303.00
Total 410 FINES	2,303.00
420 DUES	44,546.00
421 INSURANCE DEDUCTIBLE KITTY	30.00
425 INITIATION FEE	11,700.00
430 INTEREST	1,486.44
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,580.50
4602 WWII DAYS - TICKET & PROGRAM SALES	1,909.50
Total 4601 WWII DAYS - VENDING SALES	14,490.00
4603 WWII DAYS - A/C PARKING	0.00
46032 DONATIONS	174.00
Total 4603 WWII DAYS - A/C PARKING	174.00
46033 TICKET SALES	2,734.02
Total 460 WWII DAYS REVENUE	17,398.02
470 ANNUAL MEMBERS DINNER	750.00
471 CLUB APPAREL REVENUE	0.00
Services	1,551.40
Total Income	\$172,164.86
GROSS PROFIT	\$172,164.86
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	875.08
511 ELECTRICITY	755.62
513 WATER	551.66
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,464.69
517 REPAIRS & MAINTENANCE	16.24
518 RENT - BUILDING	500.00

	TOTAL
519 OFFICE EXPENSE	54.55
5191 A/C SCHEDULING UTILITY	370.50
5192 INTERNET CONNECTIVITY	1,453.80
Total 519 OFFICE EXPENSE	1,878.85
Total 510 CLUB HOUSE	6,846.74
520 HANGAR	9,702.55
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,433.80
Total 521 PROFESSIONAL SERVICES	1,433.80
525 MISCELLANEOUS EXPENSE	68.79
5252 CLUBHOUSE SOCIAL EXP.	536.44
5253 POSTAGE	4.91
Total 525 MISCELLANEOUS EXPENSE	610.14
526 BAD DEBT	1,700.00
527 CHARITABLE CONTRIB. EXPENSE	75.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	5,178.85
53073K A/C HULL & LIAB. INSURANCE - 73K	5,217.15
Total 530 A/C INSURANCE	10,396.00
531 A/C MISCELLANEOUS FIXED COSTS	270.00
53168F A/C MISC. FIXED COSTS - 68F	202.25
53173K A/C MISC. FIXED COSTS - 73K	38.24
Total 531 A/C MISCELLANEOUS FIXED COSTS	510.49
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
Total 536 MARKETING EXPENSES	219.33
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,500.00
55473K ANNUAL INSPECTION - 73K	1,500.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)	35,668.05
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	22,636.14
55173K 73K FUEL	17,462.77
Total 551 FUEL	40,098.91
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	6,430.94
55273K MAINTENANCE - ROUTINE - 73K	10,609.54
Total 552 MAINTENANCE - ROUTINE	17,040.48

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	6,751.52
55373K MAINTENANCE - NONROUTINE - 73K	9,902.03
Total 553 MAINTENANCE - NON ROUTINE	16,653.55
558 MAINTENANCE - MILEAGE REIMB.	0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F	27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K	75.67
Total 558 MAINTENANCE - MILEAGE REIMB.	103.39
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	995.00
Total 561 AIRCRAFT UPGRADES	995.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	74,891.33
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	900.92
5353 WWII DAYS - MISC.	180.19
Total 535 WWII DAYS EXPENSES	1,081.11
570 ANNUAL MEMBERS DINNER EXPENSE	750.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	1,831.11
Bank Fee	5.00
Reconciliation Discrepancies	910.86
Total Expenses	\$113,306.35
NET OPERATING INCOME	\$58,858.51
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	471,956.18
Total Other Income	\$471,956.18
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	25,422.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	82,455.50
604 TRANSFER TO 73K OVERHAUL	6,301.50
605 TRANSFER TO 68F OVERHAUL	8,313.00
610 TRANSFER FROM MONEY MARKET	349,464.18
Total Other Expenses	\$471,956.18
NET OTHER INCOME	\$0.00
NET INCOME	\$58,858.51