

# READING AERO CLUB, INC.

## Balance Sheet

As of June 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Checking Account - VIST	3,463.15
105 Ins. Ded. Kitty - Checking	5,647.73
109 Riverfront FCU Money Market	418,452.91
<b>Total Bank Accounts</b>	<b>\$427,563.79</b>
Accounts Receivable	
12000 Accounts Receivable	1,692.06
<b>Total Accounts Receivable</b>	<b>\$1,692.06</b>
Other Current Assets	
114 Deferred Reserve Acct Transfer	0.00
12001 Undeposited Funds	0.00
140 Prepaid Expenses-Aircraft Ins.	0.00
14068F Prepaid Expenses-Aircraft Ins.-68F	3,401.40
14073K Prepaid Expenses-Aircraft Ins.-73K	3,455.10
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>6,856.50</b>
Credit Card Receivables	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$6,856.50</b>
<b>Total Current Assets</b>	<b>\$436,112.35</b>
Fixed Assets	
115 Clubhouse	0.00
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-167,410.04
<b>Total Fixed Assets</b>	<b>\$200,121.15</b>
<b>TOTAL ASSETS</b>	<b>\$636,233.50</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Default Credit Card	2,419.00
<b>Total Credit Cards</b>	<b>\$2,419.00</b>
<b>Total Current Liabilities</b>	<b>\$2,419.00</b>
<b>Total Liabilities</b>	<b>\$2,419.00</b>
Equity	
300 Retained Earnings (Pre-Conversion)	0.00
315 Temp. Restricted Net Assets	0.00
315A Overhaul 73K	32,523.98
315B Overhaul 68F	21,094.92
315C Capital Improvements	360,464.19
315D Insurance	4,369.82
315J Set-Aside Income Offset	0.00
<b>Total 315 Temp. Restricted Net Assets</b>	<b>418,452.91</b>
320 Unrestricted Net Assets	215,361.59
330 Net Income Split	-25,383.62
Net Income	25,383.62
<b>Total Equity</b>	<b>\$633,814.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$636,233.50</b>