

# READING AERO CLUB, INC.

## A/C Profit & Loss - Last 24 Months

July 2020 - June 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>					
400 FLYING					\$0.00
401 BILLABLE FLYING		111,628.00	91,328.00	202,956.00	\$202,956.00
<b>Total 400 FLYING</b>		<b>111,628.00</b>	<b>91,328.00</b>	<b>202,956.00</b>	<b>\$202,956.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$111,628.00</b>	<b>\$91,328.00</b>	<b>\$202,956.00</b>	<b>\$202,956.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$111,628.00</b>	<b>\$91,328.00</b>	<b>\$202,956.00</b>	<b>\$202,956.00</b>
<b>Expenses</b>					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		212.49		212.49	\$212.49
53173K A/C MISC. FIXED COSTS - 73K			48.49	48.49	\$48.49
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>212.49</b>	<b>48.49</b>	<b>260.98</b>	<b>\$260.98</b>
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>\$6,000.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>3,212.49</b>	<b>3,048.49</b>	<b>6,260.98</b>	<b>\$6,260.98</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		46,688.23		46,688.23	\$46,688.23
55173K 73K FUEL			37,215.01	37,215.01	\$37,215.01
<b>Total 551 FUEL</b>		<b>46,688.23</b>	<b>37,215.01</b>	<b>83,903.24</b>	<b>\$83,903.24</b>
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		14,982.49		14,982.49	\$14,982.49
55273K MAINTENANCE - ROUTINE - 73K			23,147.52	23,147.52	\$23,147.52
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>14,982.49</b>	<b>23,147.52</b>	<b>38,130.01</b>	<b>\$38,130.01</b>

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K			24,238.15	24,238.15	\$24,238.15
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>7,807.96</b>	<b>24,238.15</b>	<b>32,046.11</b>	<b>\$32,046.11</b>
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>384.63</b>	<b>488.65</b>	<b>873.28</b>	<b>\$873.28</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>69,863.31</b>	<b>85,089.33</b>	<b>154,952.64</b>	<b>\$154,952.64</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$73,075.80</b>	<b>\$88,137.82</b>	<b>\$161,213.62</b>	<b>\$161,213.62</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$38,552.20</b>	<b>\$3,190.18</b>	<b>\$41,742.38</b>	<b>\$41,742.38</b>
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,489.00	15,489.00	\$15,489.00
605 TRANSFER TO 68F OVERHAUL		18,184.50		18,184.50	\$18,184.50
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$18,184.50</b>	<b>\$15,489.00</b>	<b>\$33,673.50</b>	<b>\$33,673.50</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -18,184.50</b>	<b>\$ -15,489.00</b>	<b>\$ -33,673.50</b>	<b>\$ -33,673.50</b>
NET INCOME	<b>\$0.00</b>	<b>\$20,367.70</b>	<b>\$ -12,298.82</b>	<b>\$8,068.88</b>	<b>\$8,068.88</b>