

# READING AERO CLUB, INC.

## Profit and Loss

May 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	7,300.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	150.00
<b>Total 400 FLYING</b>	<b>7,450.00</b>
420 DUES	3,522.00
425 INITIATION FEE	200.00
430 INTEREST	151.95
471 CLUB APPAREL REVENUE	0.00
Services	-498.60
<b>Total Income</b>	<b>\$10,825.35</b>
<b>GROSS PROFIT</b>	<b>\$10,825.35</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	55.09
513 WATER	28.75
519 OFFICE EXPENSE	0.00
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	113.56
<b>Total 519 OFFICE EXPENSE</b>	<b>142.06</b>
<b>Total 510 CLUB HOUSE</b>	<b>225.90</b>
520 HANGAR	739.88
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	150.00
5253 POSTAGE	4.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>154.91</b>
526 BAD DEBT	1,450.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	485.92
53073K A/C HULL & LIAB. INSURANCE - 73K	493.58
<b>Total 530 A/C INSURANCE</b>	<b>979.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	13.25
53173K A/C MISC. FIXED COSTS - 73K	13.24
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>26.49</b>
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
<b>Total 536 MARKETING EXPENSES</b>	<b>219.33</b>

	TOTAL
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55473K ANNUAL INSPECTION - 73K	1,500.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>1,500.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>5,296.01</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,984.75
55173K 73K FUEL	1,016.29
<b>Total 551 FUEL</b>	<b>3,001.04</b>
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	7,392.82
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>7,392.82</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>10,393.86</b>
<b>Total Expenses</b>	<b>\$15,689.87</b>
NET OPERATING INCOME	<b>\$ -4,864.52</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	4,380.26
<b>Total Other Income</b>	<b>\$4,380.26</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	885.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	2,391.26
604 TRANSFER TO 73K OVERHAUL	543.00
605 TRANSFER TO 68F OVERHAUL	561.00
<b>Total Other Expenses</b>	<b>\$4,380.26</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$ -4,864.52</b>