

# READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

June 2021 - May 2022

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	90,685.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,446.00
405 SIM MAINT. TIME	0.00
<b>Total 400 FLYING</b>	<b>92,131.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,193.00
<b>Total 410 FINES</b>	<b>2,193.00</b>
420 DUES	44,314.00
421 INSURANCE DEDUCTIBLE KITTY	100.00
425 INITIATION FEE	6,100.00
430 INTEREST	1,368.46
460 WWII DAYS REVENUE	0.00
46033 TICKET SALES	2,734.02
46034 COMBINED REVENUE	14,453.00
<b>Total 460 WWII DAYS REVENUE</b>	<b>17,187.02</b>
470 ANNUAL MEMBERS DINNER	750.00
471 CLUB APPAREL REVENUE	0.00
Services	1,401.40
<b>Total Income</b>	<b>\$165,544.88</b>
GROSS PROFIT	<b>\$165,544.88</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	875.08
511 ELECTRICITY	814.30
513 WATER	553.06
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,464.69
517 REPAIRS & MAINTENANCE	16.24
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	54.55
5191 A/C SCHEDULING UTILITY	370.50
5192 INTERNET CONNECTIVITY	1,454.39
<b>Total 519 OFFICE EXPENSE</b>	<b>1,879.44</b>
<b>Total 510 CLUB HOUSE</b>	<b>6,907.41</b>
520 HANGAR	8,212.52

	TOTAL
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,433.80
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,433.80</b>
525 MISCELLANEOUS EXPENSE	68.79
5252 CLUBHOUSE SOCIAL EXP.	336.44
5253 POSTAGE	4.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>410.14</b>
526 BAD DEBT	1,450.00
527 CHARITABLE CONTRIB. EXPENSE	75.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	5,085.68
53073K A/C HULL & LIAB. INSURANCE - 73K	5,116.32
<b>Total 530 A/C INSURANCE</b>	<b>10,202.00</b>
531 A/C MISCELLANEOUS FIXED COSTS	270.00
53168F A/C MISC. FIXED COSTS - 68F	202.25
53173K A/C MISC. FIXED COSTS - 73K	38.24
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>510.49</b>
536 MARKETING EXPENSES	0.00
5362 MARKETING - MISC.	219.33
<b>Total 536 MARKETING EXPENSES</b>	<b>219.33</b>
540 TAXES	0.00
5401 USE TAX	0.00
<b>Total 540 TAXES</b>	<b>0.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,500.00
55473K ANNUAL INSPECTION - 73K	3,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>4,500.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>35,094.69</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	21,443.60
55173K 73K FUEL	16,308.56
<b>Total 551 FUEL</b>	<b>37,752.16</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	4,516.81
55273K MAINTENANCE - ROUTINE - 73K	10,224.22
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>14,741.03</b>
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	6,751.52
55373K MAINTENANCE - NONROUTINE - 73K	24,202.12
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>30,953.64</b>

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F	27.72
55873K MAINTENANCE - MILEAGE REIMB. - 73K	75.67
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>103.39</b>
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	995.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>995.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>84,545.22</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	572.16
5353 WWII DAYS - MISC.	433.10
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,005.26</b>
570 ANNUAL MEMBERS DINNER EXPENSE	750.00
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>1,755.26</b>
Bank Fee	176.55
Reconciliation Discrepancies	910.86
<b>Total Expenses</b>	<b>\$122,482.58</b>
NET OPERATING INCOME	<b>\$43,062.30</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	457,331.12
<b>Total Other Income</b>	<b>\$457,331.12</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	26,211.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	66,580.94
604 TRANSFER TO 73K OVERHAUL	6,451.50
605 TRANSFER TO 68F OVERHAUL	8,623.50
610 TRANSFER FROM MONEY MARKET	349,464.18
<b>Total Other Expenses</b>	<b>\$457,331.12</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$43,062.30</b>