

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

June 2020 - May 2022

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		110,020.00	92,085.00	202,105.00	\$202,105.00
Total 400 FLYING		110,020.00	92,085.00	202,105.00	\$202,105.00
Total Income	\$0.00	\$110,020.00	\$92,085.00	\$202,105.00	\$202,105.00
GROSS PROFIT	\$0.00	\$110,020.00	\$92,085.00	\$202,105.00	\$202,105.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		212.49		212.49	\$212.49
53173K A/C MISC. FIXED COSTS - 73K			48.49	48.49	\$48.49
Total 531 A/C MISCELLANEOUS FIXED COSTS		212.49	48.49	260.98	\$260.98
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,000.00		3,000.00	\$3,000.00
55473K ANNUAL INSPECTION - 73K			3,000.00	3,000.00	\$3,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,000.00	3,000.00	6,000.00	\$6,000.00
Total 500 FIXED COSTS (FUNDED BY DUES)		3,212.49	3,048.49	6,260.98	\$6,260.98
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		43,547.85		43,547.85	\$43,547.85
55173K 73K FUEL			36,652.91	36,652.91	\$36,652.91
Total 551 FUEL		43,547.85	36,652.91	80,200.76	\$80,200.76
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		12,171.01		12,171.01	\$12,171.01
55273K MAINTENANCE - ROUTINE - 73K			19,755.81	19,755.81	\$19,755.81
Total 552 MAINTENANCE - ROUTINE		12,171.01	19,755.81	31,926.82	\$31,926.82

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		7,807.96		7,807.96	\$7,807.96
55373K MAINTENANCE - NONROUTINE - 73K			24,202.12	24,202.12	\$24,202.12
Total 553 MAINTENANCE - NON ROUTINE		7,807.96	24,202.12	32,010.08	\$32,010.08
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F		384.63		384.63	\$384.63
55873K MAINTENANCE - MILEAGE REIMB. - 73K			488.65	488.65	\$488.65
Total 558 MAINTENANCE - MILEAGE REIMB.		384.63	488.65	873.28	\$873.28
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		63,911.45	81,099.49	145,010.94	\$145,010.94
Total Expenses	\$0.00	\$67,123.94	\$84,147.98	\$151,271.92	\$151,271.92
NET OPERATING INCOME	\$0.00	\$42,896.06	\$7,937.02	\$50,833.08	\$50,833.08
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			15,432.00	15,432.00	\$15,432.00
605 TRANSFER TO 68F OVERHAUL		17,491.50		17,491.50	\$17,491.50
Total Other Expenses	\$0.00	\$17,491.50	\$15,432.00	\$32,923.50	\$32,923.50
NET OTHER INCOME	\$0.00	\$ -17,491.50	\$ -15,432.00	\$ -32,923.50	\$ -32,923.50
NET INCOME	\$0.00	\$25,404.56	\$ -7,494.98	\$17,909.58	\$17,909.58