

# READING AERO CLUB, INC.

## Profit and Loss

April 2022

|  | TOTAL              |
|--|--------------------|
| Income   |                    |
| 400 FLYING                                     | 0.00               |
| 401 BILLABLE FLYING                            | 7,060.00           |
| 402 NON-BILLABLE FLYING                        | 0.00               |
| 404 SIM TIME                                   | 124.00             |
| <b>Total 400 FLYING</b>                        | <b>7,184.00</b>    |
| 420 DUES                                       | 3,562.00           |
| 430 INTEREST                                   | 145.94             |
| Services                                       | 560.00             |
| <b>Total Income</b>                            | <b>\$11,451.94</b> |
| GROSS PROFIT                                   | <b>\$11,451.94</b> |
| Expenses                                       |                    |
| 500 FIXED COSTS (FUNDED BY DUES)               | 0.00               |
| 510 CLUB HOUSE                                 | 0.00               |
| 5101 HEATING FUEL                              | 449.38             |
| 513 WATER                                      | 86.32              |
| 517 REPAIRS & MAINTENANCE                      | 16.24              |
| 519 OFFICE EXPENSE                             | 0.00               |
| 5191 A/C SCHEDULING UTILITY                    | 28.50              |
| 5192 INTERNET CONNECTIVITY                     | 113.56             |
| <b>Total 519 OFFICE EXPENSE</b>                | <b>142.06</b>      |
| <b>Total 510 CLUB HOUSE</b>                    | <b>694.00</b>      |
| 520 HANGAR                                     | 739.88             |
| 525 MISCELLANEOUS EXPENSE                      | 0.00               |
| 5252 CLUBHOUSE SOCIAL EXP.                     | 99.90              |
| <b>Total 525 MISCELLANEOUS EXPENSE</b>         | <b>99.90</b>       |
| 530 A/C INSURANCE                              | 0.00               |
| 53068F A/C HULL & LIAB.INSURANCE - 68F         | 485.92             |
| 53073K A/C HULL & LIAB. INSURANCE - 73K        | 493.58             |
| <b>Total 530 A/C INSURANCE</b>                 | <b>979.50</b>      |
| <b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>  | <b>2,513.28</b>    |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00               |
| 551 FUEL                                       | 0.00               |
| 55168F 68F FUEL                                | 1,541.98           |
| 55173K 73K FUEL                                | 1,388.61           |
| <b>Total 551 FUEL</b>                          | <b>2,930.59</b>    |

|   | TOTAL             |
|---|-------------------|
| 552 MAINTENANCE - ROUTINE                                   | 0.00              |
| 55268F MAINTENANCE - ROUTINE - 68F                          | 47.53             |
| 55273K MAINTENANCE - ROUTINE - 73K                          | 117.06            |
| <b>Total 552 MAINTENANCE - ROUTINE</b>                      | <b>164.59</b>     |
| <b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b> | <b>3,095.18</b>   |
| Reconciliation Discrepancies                                | 106.11            |
| <b>Total Expenses</b>                                       | <b>\$5,714.57</b> |
| NET OPERATING INCOME  | <b>\$5,737.37</b> |
| Other Income  |                   |
| 600 TRANSFER TO/FROM UNRESTRICTED                           | 2,977.81          |
| <b>Total Other Income</b>                                   | <b>\$2,977.81</b> |
| Other Expenses  |                   |
| 601 TRANSFER TO/FROM INSURANCE FUND                         | 870.00            |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT                    | 1,428.31          |
| 604 TRANSFER TO 73K OVERHAUL                                | 498.00            |
| 605 TRANSFER TO 68F OVERHAUL                                | 181.50            |
| <b>Total Other Expenses</b>                                 | <b>\$2,977.81</b> |
| NET OTHER INCOME  | <b>\$0.00</b>     |
| NET INCOME  | <b>\$5,737.37</b> |